REGULATION (EEC) No 1702/75 OF THE COMMISSION

of 2 July 1975

fixing the export levy on white sugar and raw sugar

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 3330/74 [1] of 19 December 1974 on the common organization of the market in sugar, and in particular Article 17 (6) thereof;

Having regard to Council Regulation (EEC) No 608/72 [2] of 23 March 1972 laying down rules to be applied in cases of considerable price rises on the world sugar market, and in particular Article 1 (1) thereof;

Having regard to the Opinion of the Monetary Committee;

Whereas, pursuant to Article 17 (1) of Regulation (EEC) No 3330/74, where the Community or any region thereof cannot be supplied with sugar at prices within the limit of the threshold price, provision may be made for charging a special export levy on sugar;

Whereas the threshold price for white sugar and raw sugar was fixed by Regulation (EEC) No 660/75 [3];

Whereas the list of products subject to the special levy is given in Commission Regulation (EEC) No 825/75 [4] of 25 March 1975 laying down detailed rules for applying export levies on sugar;

Whereas to enable the arrangements to function smoothly the calculation of the levies should be based:

— for currencies which are kept within a maximum spread at any given moment of 2·25 % on a conversion rate based on their actual parities;

— for other currencies, on a conversion rate based on the arithmetic mean of the spot exchange rates recorded over a given period for those currencies against those mentioned in the preceding subparagraph;

Whereas it follows from applying the rules, criteria and other provisions to the information at present available to the Commission, that the export levy should be fixed at zero;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Sugar,

HAS ADOPTED THIS REGULATION:

Article 1

The export levy on sugar provided for in the first subparagraph of Article 17 (1) of Regulation (EEC) No 3330/74 is fixed at zero.

Article 2

This Regulation shall enter into force on 3 July 1975.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 2 July 1975.

For the Commission

P. J. LARDINOIS

Member of the Commission

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(1) OJ No L 359, 31. 12. 1974, p. 1.
(2) OJ No L 75, 28. 3. 1972, p. 5.
(3) OJ No L 72, 20. 3. 1975, p. 7.
(4) OJ No L 79, 28. 3. 1975, p. 17.