REGULATION (EEC) No 1893/75 OF THE COUNCIL

of 22 July 1975

fixing, for the 1975/76 marketing year, the monthly price increases for paddy and husked rice

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 359/67/EEC (1) of 25 July 1967 on the common organization of the market in rice, as last amended by Regulation (EEC) No 668/75 (2), and in particular Article 7 (2) thereof;

Having regard to the proposal from the Commission;

Whereas, in fixing the number and the amount of the monthly increases and deciding on the first month in which the increases are to apply, both the costs of storing and financing rice in the Community and the need to ensure that the disposal of stocks of rice conforms to market requirements should be taken into account;

Whereas, to take account of these requirements, for the 1975/76 marketing year, the start of monthly increases should be fixed at 1 October their number being 10 and that these increases should be fixed for paddy rice at a level equal to the storage costs now prevalent in the rice-producing regions of the Community, the amount being expressed in round figures, and for husked rice at a level which takes account of the increases for paddy rice and the ratio between the two stages in question,

HAS ADOPTED THIS REGULATION:

Sole Article

1. For the 1975/76 marketing year, the amount of each of the monthly increases provided for in Articles 7 (1) and 14 (2) of Regulation No 359/67/EEC shall be:

— 0·172 unit of account per 100 kilogrammes of paddy rice,

— 0·215 unit of account per 100 kilogrammes of husked rice.

2. These monthly increases shall apply from 1 October 1975 to 1 July 1976. The prices thus obtained for the month of July 1976 shall remain valid until 31 August 1976.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 22 July 1975.

For the Council

The President

G. MARCORA

(1) OJ No 174, 31. 7. 1967, p. 1.
(2) OJ No L 72, 20. 3. 1975, p. 18.