REGULATION EEC No 2022/75 OF THE COMMISSION

of 31 July 1975

amending Regulation (EEC) No 540/75 with regard to the additional measures to be taken in agriculture following the fixing, with effect from 4 August 1975, of new representative rates for the pound sterling and the Irish pound

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 475/75 (1) of 27 February 1975 on the exchange rates to be applied in agriculture, as amended by Regulation (EEC) No 1925/75 (2), and in particular Article 4 thereof;

Whereas Regulation (EEC) No 1925/75 introduced new representative rates for the pound sterling and the Irish pound, to take effect on 4 August 1975.

Whereas Commission Regulation (EEC) No 540/75 (3) of 28 February 1975 laying down additional measures to be taken in agriculture following the fixing, with effect from 3 March 1975, of new representative rates for the currencies of certain Member States, as last amended by Regulation (EEC) No 1376/75 (4), laid down the coefficients to be applied to certain amounts in respect of which the economic consequences of the fixing of the new representative rates was deferred, in particular until the beginning of the 1975/76 marketing year for the products in question; whereas Regulation (EEC) No 1925/75 does not affect that deferment for products for which the marketing year has not yet begun on 4 August 1975; whereas this concerns particularly the marketing years for rice and for sunflower seed, which begin on 1 September, and the marketing year for olive oil, which begins on 1 November, and also the application period for prices on the market in wine beginning on 16 December 1975; whereas it is therefore necessary to adapt the coefficients set out in Regulation (EEC) No 540/75 for the two Member States concerned;

Whereas Article 2 (1) (d) of Regulation (EEC) No 475/75 laid down that the economic consequences of the new representative rate for the currencies of Germany and the Benelux countries would not come into effect in the fisheries sector until 1 January 1976; whereas export refunds have been fixed in this sector since 1 April 1975; whereas Council Regulation (EEC) No 1629/75 (5) of 24 June 1975 also introduced with effect from 5 July 1975 private storage aid for certain fishery products; whereas private storage aid and refunds should therefore be added to Section N of Annex I to Regulation (EEC) No 540/75;

Whereas the measures provided for in this Regulation are in accordance with the Opinions of the Management Committees concerned,

HAS ADOPTED THIS REGULATION:

Article 1

The coefficients listed in Article 1 (d) and (f) of Regulation (EEC) No 540/75 are replaced, with effect from 4 August 1975, by the following:

(d) in Ireland: 0·90759,

(f) in the United Kingdom: 0·92938.

Article 2

Section N of Annex I to Regulation (EEC) No 540/75 is replaced by the following:

'N. FISHERIES

1. where used to determine financial compensation:
   (a) guide prices
   (b) withdrawal prices
   (c) standard values
2. export refunds
3. private storage aid'.

Article 3

1. This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities.*

2. Article 2 shall apply with effect from:

— 1 April 1975 in respect of export refunds,

— 5 July 1975 in respect of private storage aid granted for certain fishery products.

(1) OJ No L 52, 28. 2. 1975, p. 28.
(2) OJ No L 195, 26. 7. 1975, p. 29.
(3) OJ No L 57, 3. 3. 1975, p. 29.
(4) OJ No L 139, 30. 5. 1975, p. 28.
(5) OJ No L 165, 27. 6. 1975, p. 14.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 31 July 1975.

For the Commission

P. J. LARDINOIS

Member of the Commission