REGULATION (EEC) No 2060/75 OF THE COMMISSION
of 6 August 1975
determining the world market price for colza and rape seed

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community ;

Having regard to Council Regulation No 136/66/EEC (1) of 22 September 1966 on the establishment of a common organization of the markets in oils and fats, as last amended by Regulation (EEC) No 1707/73 (2) ;

Having regard to Council Regulation (EEC) No 1569/72 (3) of 20 July 1972 laying down special measures for colza and rape seed, as last amended by Regulation (EEC) No 3477/73 (4) ;

Having regard to Commission Regulation (EEC) No 2300/73 (5) of 23 August 1973 laying down detailed rules for applying differential amounts for colza and rape seed and repealing Regulation (EEC) No 1464/73, as last amended by Regulation (EEC) No 632/75 (6), and in particular Article 9 (4) thereof ;

Having regard to the Opinion of the Monetary Committee ;

Whereas, pursuant to Article 9 (4) of Regulation (EEC) No 2300/73, the Commission must determine the world market price for colza and rape seed ;

Whereas the world market price should be determined in accordance with the rules and the criteria set out in Commission Regulation (EEC) No 1662/75 (7) of 30 June 1975 fixing the amount of the subsidy on oil seeds, as last amended by Regulation (EEC) No 2059/75 (8) ;

Whereas to enable the price system to operate normally, the world market price should be calculated on the following basis :

— in the case of currencies which are maintained in relation to each other, at any given moment, within a band of 2·25 %, a rate of exchange based on their effective parity ;

— for other currencies an exchange rate based on the arithmetic mean of the spot market rates of each of these currencies recorded for a given period, in relation to the Community currencies referred to in the previous subparagraph ;

Whereas, applying all these provisions, the world market price for colza and rape seed should be fixed as shown in the table annexed to this Regulation,

HAS ADOPTED THIS REGULATION :

Article 1

The world market price referred to in Article 9 (4) of Regulation (EEC) No 2300/73 and the rates to be used for converting them into national currencies shall be as shown in the table annexed to this Regulation.

Article 2

This Regulation shall enter into force on 7 August 1975.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 6 August 1975.

For the Commission

P. J. LARDINOIS

Member of the Commission

(1) OJ No 172, 30. 9. 1966, p. 3025/66.
(2) OJ No L 175, 29. 6. 1973, p. 5.
(3) OJ No L 167, 25. 7. 1972, p. 9.
(4) OJ No L 357, 28. 12. 1973, p. 6.
(5) OJ No L 236, 24. 8. 1973, p. 28.
(6) OJ No L 66, 13. 3. 1975, p. 11.
(7) OJ No L 168, 1. 7. 1975, p. 33.

(8) See page 15 of this Official Journal.

ANNEX

World market price applicable from 7 August 1975 for colza and rape seed (CCT heading No ex 12.01)

	u.a./100 kg (1)
World market price :	24·640
World market price where the subsidy is fixed in advance :	
— for the month of August 1975	24·640
— for the month of September 1975	24·640
— for the month of October 1975	24·403
— for the month of November 1975	24·087
— for the month of December 1975	23·929
— for the month of January 1976	23·929

(1) The conversion rates from units of account into national currency as foreseen by Article 9 (5) (a) of Regulation (EEC) No 2300/73 are the following :

1 u.a.	=	DM	3·21978
1 u.a.	=	Fl	3·35507
1 u.a.	=	Bfr/Lfr	48·6572
1 u.a.	=	FF	5·55419
1 u.a.	=	Dkr	7·57831
1 u.a.	=	£	0·589564
1 u.a.	=	I £	0·589564
1 u.a.	=	Lit	853·352