REGULATION (EEC) No 257/75 OF THE COMMISSION

of 31 January 1975

amending Regulation (EEC) No 3067/74 as regards the period for the granting of interest subsidies

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 805/68 (1) of 27 June 1968 on the common organization of the market in beef and veal, as last amended by Regulation (EEC) No 1855/74 (2), and in particular Article 22a (3) thereof;

Whereas the Member States have been authorized under Article 1 of Council Regulation (EEC) No 1967/74 (3) of 23 July 1974 introducing a system of premiums for the orderly marketing of certain adult bovine animals for slaughter, as last amended by Regulation (EEC) No 2803/74 (4), to grant up to 28 February 1975 a premium for the orderly marketing of certain adult cattle for slaughter;

Whereas certain Member States have been authorized under Article 4a of the same Regulation to grant interest subsidies on loans advanced for the retention of young cattle on the farm;

Whereas detailed rules for the application of this Regulation were laid down in Commission Regulation (EEC) No 3067/74 (5) of 4 December 1974 laying down detailed rules for the application of the system of interest subsidies on loans advanced for the retention of young cattle on the farm;

Whereas this scheme has not yet achieved the expected results since the aforesaid Regulation limited the term of loans giving entitlement to the interest subsidy to 30 April 1975; whereas it is therefore appropriate to extend this term to a sufficient length;

Whereas in this same connection it is appropriate to permit other producers to benefit from this premium if they make application during the month of February 1975;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Beef and Veal,

HAS ADOPTED THIS REGULATION:

Article 1

In Article 3 of Regulation (EEC) No 3067/74 '30 April 1975' is replaced by '31 October 1975'.

Article 2

In Article 4 (2) of Regulation (EEC) No 3067/74 '31 January 1975' is replaced by '28 February 1975'.

Article 3

This Regulation shall enter into force on 1 February 1975.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 31 January 1975.

For the Commission

P. J. LARDINOIS

Member of the Commission

(1) OJ No L 148, 28. 6. 1968, p. 24.
(2) OJ No L 195, 18. 7. 1974, p. 14.
(3) OJ No L 206, 27. 7. 1974, p. 1.
(4) OJ No L 300, 8. 11. 1974, p. 1.
(5) OJ No L 325, 5. 12. 1974, p. 5.