REGULATION (EEC) No 2585/75 OF THE COMMISSION

of 10 October 1975

on the adjustment of the refunds fixed in advance before 1 November 1975 for skimmed-milk powder exported under long-term contracts

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community ;

Having regard to Council Regulation (EEC) No 804/68 (1) of 27 June 1968 on the common organization of the market in milk and milk products, as last amended by Regulation (EEC) No 740/75 (2), and in particular the first subparagraph of Article 17 (4) thereof ;

Whereas Commission Regulation (EEC) No 1436/75 (3) of 3 June 1975 provides for the adjustment of refunds fixed in advance before 1 September 1975 for skimmed-milk powder exported under long-term contracts in the event of an amendment to the intervention price for that product ;

Whereas the market price for skimmed-milk powder, which no stands at the level of the intervention price, is not likely, in view of the state of the Community and world market, to shown any significant increase before 1 November 1975 ;

Whereas, in those circumstances, and in order to facilitate until then exports effected under long-term contracts, an assurance can be given to traders that refunds for such exports fixed in advance before 1 November 1975 will be adjusted in the event of an amendment to the intervention price, pursuant to indent (a) of the second subparagraph of Article 5 (3) of Council Regulation (EEC) No 876/68 (4) laying down general rules for granting export refunds on milk and milk products and criteria for fixing the amount of such refunds, as last amended by Regulation (EEC) No 2429/72 (5) ;

Whereas Regulation (EEC) No 2500/73, as referred to in Regulation (EEC) No 1436/75, has been replaced, without any substantial amendment to the relevant Annex IV, by Commission Regulation (EEC) No 2044/75 (6) of 25 July 1975 on special detailed rules for the application of the system of import and export licences and the advance fixing of refunds in respect of milk and milk products ;

Whereas Regulation (EEC) No 1436/75 should therefore be replaced ;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Milk and Milk Products,

HAS ADOPTED THIS REGULATION :

Article 1

In the event of an amendment to the intervention price for skimmed-milk powder, the refunds fixed in advance before 1 November 1975 for a period of twelve months for products falling within subheading 04.02 A II b) of the Common Customs Tariff which are listed in Annex IV to Regulation (EEC) No 2044/75 in its version applicable on the date of entry into force of this Regulation and which have not yet been exported on the date of the amendment to the intervention price shall be adjusted on the basis of the amount of that amendment.

Article 2

Regulation (EEC) No 1436/75 is hereby repealed.

Article 3

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 10 October 1975.

For the Commission

P. J. LARDINOIS

Member of the Commission

(1) OJ No L 148, 28. 6. 1968, p. 13.
(2) OJ No L 74, 22. 3. 1975, p. 1.
(3) OJ No L 142, 4. 6. 1975, p. 13.
(4) OJ No L 155, 3. 7. 1968, p. 1.
(5) OJ No L 264, 23. 11. 1972, p. 1.
(6) OJ No L 213, 11. 8. 1975, p. 15.