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(Acts whose publication is obligatory)

REGULATION (EEC) No 266/75 OF THE COUNCIL

of 31 January 1975

on the retention of development premiums for the raising of beef cattle laid down by Regulation (EEC) No 1353/73

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof;

Having regard to Council Regulation (EEC) No 805/68 (1) of 27 June 1968 on the common organization of the market in beef and veal, as last amended by Regulation (EEC) No 1855/74 (2), and in particular Article 2 thereof;

Having regard to Council Regulation (EEC) No 1353/73 (3) of 15 May 1973 introducing a premium system for the conversion of dairy cow herds to meat production and a development premium for the specialized raising of cattle for meat production, and in particular Article 19 (2) thereof;

Having regard to the proposal from the Commission;

Having regard to the Opinion of the European Parliament;

Having regard to the Opinion of the Economic and Social Committee;

Whereas the application of the premium system laid down in Article 6 of Regulation (EEC) No 1353/73 had very limited scope in 1974 due in particular to considerable delays in implementing it; whereas the objectives originally fixed for 1974 should be achieved in 1975; whereas the said premium system should therefore be retained,

HAS ADOPTED THIS REGULATION:

Article 1

The premium system laid down in Article 6 of Regulation (EEC) No 1353/73 shall be retained for the period starting on 1 January 1975 and ending on 31 December 1975.

Article 2

Article 15 (2) of Regulation (EEC) No 1353/73 shall be replaced by the following:

'2. The final date envisaged for completion of the action referred to in paragraph 1 shall be 31 December 1974; however, as regards the premium laid down in Article 6, the final date shall be 31 December 1975.'

Article 3

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 31 January 1975.

For the Council

The President

G. FITZGERALD

(1) OJ No L 148, 28. 6. 1968, p. 24.
(2) OJ No L 195, 18. 7. 1974, p. 14.
(3) OJ No L 141, 28. 5. 1973, p. 18.