REGULATION (EEC) No 2696/75 OF THE COMMISSION

of 23 October 1975

amending Regulation No 785/67/EEC on the buying-in of olive oil by intervention agencies

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 136/66/EEC (1) of 22 September 1966 on the establishment of a common organization of the market in oils and fats, as last amended by Regulation (EEC) No 1707/73 (2), and in particular Article 11 (5) thereof;

Whereas Commission Regulation No 785/67/EEC (3) of 30 October 1967 on the buying-in of olive oil by intervention agencies, as last amended by Regulation (EEC) No 2268/72 (4), fixed in its Annex the price increases and reductions to be used to adjust the buying-in price according to the value of the various qualities of oils which may be offered for intervention;

Whereas experience has shown that certain variations have occurred in the differences in prices recorded on the market between various qualities of oil; whereas, consequently, the Annex to the Regulation referred to above should be amended to take account of these variations;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Oils and Fats,

HAS ADOPTED THIS REGULATION:

Article 1

The Annex to this Regulation shall be substituted for the Annex to Regulation No 785/67/EEC.

Article 2

This Regulation shall enter into force on 1 November 1975.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 23 October 1975.

For the Commission

P. J. LARDINOIS

Member of the Commission

(1) OJ No 172, 30. 9. 1966, p. 3025/66.
(2) OJ No L 175, 29. 6. 1973, p. 5.
(3) OJ No 264, 31. 10. 1967, p. 11.
(4) OJ No L 244, 27. 10. 1972, p. 23.

ANNEX

Description and quality as defined in the Annex to Regulation No 136/66/EEC (the degree of acidity represents the free fatty acid content expressed as grammes of oleic acid per 100 grammes of oil)	Price increase u.a./100 kg	Price reduction u.a./100 kg
Virgin olive oil, extra	22	
Virgin olive oil, fine	10	
Virgin olive oil, semi-fine	—	—
Virgin olive oil, lampante, 1°		5
Virgin olive oil, lampante, 8°		12
Other virgin olive oils, lampante :		
— of more than 1° but less than 8° acidity		Reduction increased by 0·10 u.a. for each additional tenth of a degree of acidity
— of more than 8° acidity		Reduction increased by 0·14 u.a. for each additional tenth of a degree of acidity
Olive oil from olive residues 5° acidity		43
Other olive oils from olive residues	Reduction increased or decreased by 0·08 u.a. for each tenth of a degree upward or downward change in acidity	