REGULATION (EEC) No 2717/75 OF THE COMMISSION

of 24 October 1975

amending Regulation (EEC) No 540/75 as regards additional measures to be taken in agriculture following the fixing, with effect from 27 October 1975, of new representative rates for the pound sterling and the Irish pound

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 475/75 (1) of 27 February 1975 on the exchange rates to be applied in agriculture, as last amended by Regulation (EEC) No 2638/75 (2), and in particular Article 4 thereof;

Whereas Regulation (EEC) No 2638/75 has introduced new representative rates for the pound sterling and the Irish pound, to take effect from 27 October 1975, save as regards cereal products, for which the rates will take effect from 1 July 1976 for common wheat and from 3 November 1975 for the other products, and as regards products of the beef and veal sector, for which the rates are to have effect from 5 January 1976;

Whereas Commission Regulation (EEC) No 540/75 (3) of 28 February 1975 on additional measures to be taken in agriculture following the fixing, with effect from 3 March 1975, of new representative rates for the currencies of certain Member States, as last amended by Regulation (EEC) No 2118/75 (4), fixed coefficients to be applied to certain amounts in respect of which the economic consequences of the fixing of the new representative rates was deferred, in most cases until the beginning of the 1975/76 marketing year for the products in question; whereas Regulation (EEC) No 2638/75 does not affect that deferment as regards products for which the marketing year does not begin until after 27 October 1975; whereas this particularly concerns the marketing year for olive oil which begins on 1 November, and the period of application for prices on the wine market beginning on 16 December 1975; whereas it is therefore necessary to adjust as regards the two Member States concerned the coefficients listed in Regulation (EEC) No 540/75;

Whereas Regulation (EEC) No 2638/75 has moreover brought into operation the provisions of Council Regulation (EEC) No 1134/68 of 30 July 1968 laying down rules for the implementation of Regulation (EEC) No 653/68 (5) on conditions for altering the value of the unit of account used for the common agricultural policy; whereas Article 4 of that Regulation provides, *inter alia,* that any person having applied for and obtained the advance fixing of an amount for a given transaction may have that advance fixing and the relevant document or certificate cancelled;

Whereas, therefore, rules should be laid down for the new representative rates valid from 27 October 1975 analogous to those set out in Article 3 of Commission Regulation (EEC) No 540/75;

Whereas the measures provided for in this Regulation are in accordance with Opinions of the relevant Management Committees,

HAS ADOPTED THIS REGULATION:

Article 1

The coefficients set out in Article 1 (d) and (f) of Regulation (EEC) No 540/75 are, with effect from 27 October 1975, replaced by the following:

(d) in Ireland: 0·88742;

(f) in the United Kingdom: 0·87548.

Article 2

The following paragraph is added to Article 3 of Regulation (EEC) No 540/75:

'4. In the case of Member States to whose currencies the new representative rates apply with effect from 27 October 1975:

(1) OJ No L 52, 28. 2. 1975, p. 28.
(2) OJ No L 269, 18. 10. 1975, p. 1.
(3) OJ No L 57, 3. 3. 1975, p. 29.
(4) OJ No L 215, 13. 8. 1975, p. 20.
(5) OJ No L 188, 1. 8. 1968, p. 1.

(a) the provisions of Article 4 (1) of Regulation (EEC) No 1134/68 shall be applied in respect of the new representative rates with effect from the following dates:

— 1 November 1975 for products of the olive oil sector,

— 3 November 1975 for products of the cereals sector, excluding common wheat,

— 16 November 1975 for products of the wine sector,

— 5 January 1976 for products of the beef and veal sector,

— 1 July for common wheat and as regards products, as specified in the relevant Regulation fixing the monetary compensatory amounts, the monetary compensatory amount for which is derived from that for common wheat.

(b) Paragraph 2 shall be applied as if the date "3 March 1975" were replaced by 27 October 1975.'.

Article 3

This Regulation shall enter into force on 27 October 1975.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 24 October 1975.

For the Commission

P. J. LARDINOIS

Member of the Commission