REGULATION (EEC) No 2732/75 OF THE COUNCIL

of 29 October 1975

fixing cereal prices for the 1975/76 marketing year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof;

Having regard to Council Regulation (EEC) No 2727/75 [1] of 29 October 1975 on the common organization of the market in cereals, and in particular Article 2 (4) thereof;

Having regard to the proposal from the Commission;

Having regard to the Opinion of the European Parliament [2];

Whereas, when cereal prices are fixed, account should be taken of the objectives of the common agricultural policy and of the contribution which the Community desires to make to the harmonious development of world trade; whereas the objectives of the common agricultural policy are in particular to ensure a fair standard of living for the agricultural community, to ensure that supplies are available and that they reach consumers at reasonable prices;

Whereas, moreover, cereals play a major part in the agricultural economy of the Community and the price of cereals affects the price of many agricultural products and therefore the incomes of persons engaged in agriculture;

Whereas the target prices of the main cereals must be fixed at rates which take account of the levels and intended trends of production, the uses made of the products and the improvement of farm incomes;

Whereas application of these criteria entails fixing prices at levels higher than those adopted for the preceding marketing year,

HAS ADOPTED THIS REGULATION:

Article 1

For the 1975/76 marketing year, the target prices of cereals, the basic intervention price of common wheat and the guaranteed minimum price of durum wheat shall be as follows:

	u.a./metric ton
(a) *Target price:*	
Common wheat	139·44
Rye	138·74
Barley	126·99
Maize	126·41
Durum wheat	207·33
(b) *Basic intervention price:*	
Common wheat	125·93
(c) *Guaranteed minimum price:*	
Durum wheat	215·45

Article 2

1. Council Regulation (EEC) No 666/75 [3] of 4 March 1975 fixing cereal prices for the 1975/76 marketing year, is hereby repealed.

2. References to the Regulation repealed by virtue of paragraph 1 shall be construed as references to this Regulation.

Article 3

This Regulation shall enter into force on 1 November 1975.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 29 October 1975.

For the Council
The President
G. MARCORA

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[1] See page 1 of this Official Journal.
[2] Opinion delivered on 16 October 1975 (not yet published in the Official Journal).
[3] OJ No L 72, 20. 3. 1975, p. 16.