REGULATION (EEC) No 2740/75 OF THE COUNCIL

of 29 October 1975

on special intervention measures for cereals

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 2727/75 [1] of 29 October 1975 on the common organization of the market in cereals, and in particular the first paragraph of Article 8 thereof;

Having regard to the proposal from the Commission;

Whereas the establishment of a common price system for cereals entails the introduction of a uniform Community intervention system;

Whereas harvests which in certain regions of the Community differed substantially from the average for previous years could in those regions temporarily bring about a change in market prices not found elsewhere in the Community;

Whereas in consequence intervention agencies might have to buy in large quantities in certain regions, without this measure being required by the long-term trend of markets in the Community;

Whereas provision should therefore be made for preventive measures to enable trade to ease the market in those regions for a given period;

Whereas, in view of the uniformity which should characterize the Community market in cereals, such measures should be assessed and decided upon from a Community viewpoint,

HAS ADOPTED THIS REGULATION:

Article 1

If, in any region of the Community, market prices show a fall or a weakness which, in view of the size of the harvest or the regional stocks and their geographical situation, could oblige the intervention agency to buy in large quantities, the Member State concerned may request the Commission to authorize the intervention agency, in accordance with the procedure provided for in Article 26 of Regulation (EEC) No 2727/75 to take special intervention measures, in accordance with Article 8 of that Regulation. The decision of the Commission shall be taken within 12 working days following that on which the request was made.

The Member State shall state the reasons for its request and for the measures it considers should be adopted and shall indicate the intended duration of their application.

Article 2

1. Council Regulation No 174/67/EEC [2] of 27 June 1967 on special intervention measures for cereals, as amended by Regulation (EEC) No 445/68 [3], is hereby repealed.

2. References to the Regulation repealed by paragraph 1 shall be construed as references to this Regulation.

Article 3

This Regulation shall enter into force on 1 November 1975.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 29 October 1975.

For the Council
The President
G. MARCORA

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(1) See page 1 of this Official Journal.

(2) OJ No 130, 28. 6. 1967, p. 2609/67.
(3) OJ No L 91, 12. 4. 1968, p. 3.