REGULATION (EEC) No 2799/75 OF THE COMMISSION

of 29 October 1975

amending Regulation (EEC) No 1280/71 in respect of the fixed amounts laid down in that Regulation

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 3330/74 [1] of 19 December 1974 on the common organization of the market in sugar, as amended by Regulation (EEC) No 2623/75 [2], and in particular Article 9 (6) thereof;

Whereas Commission Regulation (EEC) No 1280/71 [3] of 18 June 1971 laying down detailed rules for the buying-in of sugar by intervention agencies, as last amended by Regulation (EEC) No 1455/75 [4], lays down the flat rates to be applied in respect of storage costs and of various packing costs payable by the intervention agency; whereas those amounts should be reviewed, since they have remained unaltered for several marketing years;

Whereas it is laid down in Article 14 (2) of Regulation (EEC) No 1280/71 that the amount of the price increase or reduction shall be equal to the difference between the yield of the raw sugar concerned and 92 %, multiplied by 0·02 for each 0·1 % ; whereas the amount of 0·02 was determined on the basis of the intervention price for white sugar for the 1968/69 sugar year; whereas, in view of the subsequent increases, that coefficient should be increased to 0·03;

Whereas the measures provided for this Regulation are in accordance with the Opinion of the Management Committee for Sugar,

HAS ADOPTED THIS REGULATION:

Article 1

In the second subparagraph of Article 7 (4) of Regulation (EEC) No 1280/71, '0·020' is replaced by '0·023'.

Article 2

In Article 14 (2) of Regulation (EEC) No 1280/71, '0·02' is hereby replaced by '0·03'.

Article 3

The amounts specified in (a), (b), (c), (d) and (e) respectively in the second subparagraph of Article 17 (3) of Regulation (EEC) No 1280/71 are replaced as follows:

— 0·66 by 0·85;

— 0·88 by 1·10;

— 0·43 by 0·60;

— 0·40 by 0·60;

— 0·81 by 0·95.

Article 4

This Regulation shall enter into force on 1 November 1975.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 29 October 1975.

For the Commission

P. J. LARDINOIS

Member of the Commission

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(1) OJ No L 359, 31. 12. 1974, p. 1.
(2) OJ No L 268, 17. 10. 1975, p. 1.
(3) OJ No L 133, 19. 6. 1971, p. 34.
(4) OJ No L 145, 6. 6. 1975, p. 15.