REGULATION (EEC) No 2941/75 OF THE COMMISSION
of 7 November 1975
altering the export levies on products processed from cereals

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 2727/75 [1] of 29 October 1975 on the common organization of the market in cereals;

Having regard to Council Regulation (EEC) No 2747/75 [2] of 29 October 1975 laying down general rules to be applied in the event of the cereals market being disturbed, and in particular Article 4 (3) thereof;

Having regard to the Opinion of the Monetary Committee;

Whereas Article 19 of Regulation (EEC) No 2727/75 provides that measures may be taken when the quotations or prices on the world market for one or more products reach the level of Community prices; whereas that situation is likely to continue and to deteriorate, thereby disturbing or threatening to disturb the Community market;

Whereas Regulation (EEC) No 2747/75 specifies that the quotations or prices on the world market shall be regarded as having reached the level of Community prices when they approach or exceed the threshold price; whereas the continuation and the deterioration of that situation may be regarded as being likely to continue where an imbalance between supply and demand is established and where this imbalance is likely to persist, having regard to foreseeable production and market price trends;

Whereas the threshold prices for the 1975/76 marketing year were fixed by Council Regulation (EEC) No 2756/75 [3] of 29 October 1975;

Whereas Article 3 of Regulation (EEC) No 2747/75 specifies that when the export levy is being fixed account must be taken of the existing situation and the future trend with regard to prices and availabilities of cereals on the Community market on the one hand and prices for cereals and cereal products on the world market on the other; whereas the same article provides that it is also important to ensure equilibrium and the natural development of prices and trade on cereal markets and furthermore, to take into account the economic aspect of the proposed exports and the need to avoid disturbances on the Community market;

Whereas for the products, other than starches, listed in Article 1 (d) of Regulation (EEC) No 2727/75 the specific factors set out in Article 3 (2) of Regulation (EEC) No 2747/75 must also be taken into account;

Whereas a levy has been imposed on the export of certain cereals, in view of the relationship between the basic product and the products processed from it and given the market situation for certain processed products, an export levy for certain of these products must also be fixed;

Whereas the export levy may be varied if the world market situation or the specific requirements of certain markets make this necessary;

Whereas, if the levy system is to operate normally, the following should be used to calculate the levies:

— for currencies the exchange rates for which are kept at any given moment within a band of 2·25 %, at a conversion rate based on their actual parity;

— for other currencies a conversion rate based on the arithmetic mean of the spot market rates for each of these currencies against the Community currencies referred to in the preceding paragraph over a specified period;

Whereas the export levies on products processed from cereals were fixed by Regulation (EEC) No 2529/75 [4];

Whereas applying the rules outlined above to the present situation on the market in cereals, and in particular to quotations or prices for these products within the Community and on the world market, has the

(1) OJ No L 281, 1. 11. 1975, p. 1.
(2) OJ No L 281, 1. 11. 1975, p. 82.
(3) OJ No L 281, 1. 11. 1975, p. 103.
(4) OJ No L 258, 4. 10. 1975, p. 5.

effect of abolishing the export levies on products processed from cereals,

HAS ADOPTED THIS REGULATION:

Article 1

The export levies referred to in the first indent of Article 2 (1) of Regulation (EEC) No 2747/75 are hereby abolished for the products listed in Article 1 (d) of Regulation (EEC) No 2727/75.

Article 2

This Regulation shall enter into force on 10 November 1975.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 7 November 1975.

For the Commission

P. J. LARDINOIS

Member of the Commission