REGULATION (EEC) No 426/75 OF THE COMMISSION

of 20 February 1975

suspending advance fixing of the import levy for maize and barley

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 120/67/EEC (1) of 13 June 1967 on the common organization of the market in cereals, as last amended by Regulation (EEC) No 85/75 (2), and in particular Article 15 (7) thereof;

Whereas Article 15 (7) of Regulation No 120/67/EEC provides that the provisions concerning advance fixing of the levy may be suspended if the market situation shows that the application of such provisions will or is likely to cause difficulties;

Whereas prices on the world market have not only fluctuated but have fallen sharply; whereas this situation has led to import licences with advance fixing of the import levy being issued for substantial quantities of maize;

Whereas, as a result of licences already issued or requested, import commitments already, five months from the end of the marketing year, cover most of the normal import requirements;

Whereas current features of the Community market are a lack of fluidity and a certain sluggishness of prices; whereas this situation may be aggravated if imports continue on a large scale;

Whereas market prices for barley are falling at present; whereas this may lead by way of exception as in the case of maize to advance fixing of the levies;

Whereas, in the case of barley and maize, the trend of world prices will be influenced by harvest prospects; whereas at present no firm forecast can be made; whereas the future trend of prices is therefore uncertain;

Whereas the above situation requires that application of the provisions concerning advance fixing of levies for the products concerned be temporarily suspended;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Cereals,

HAS ADOPTED THIS REGULATION:

Article 1

Advance fixing of the import levy for maize and barley falling within CCT subheadings 10.05 B and 10.03 respectively is hereby suspended.

Article 2

This Regulation shall enter into force on 21 February 1975.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 20 February 1975.

For the Commission

P. J. LARDINOIS

Member of the Commission

(1) OJ No 117, 19. 6. 1967, p. 2269/67.
(2) OJ No L 11, 16. 1. 1975, p. 1.