REGULATION (EEC) No 469/75 OF THE COUNCIL

of 27 February 1975

fixing the target price for milk and the intervention prices for butter, skimmed-milk powder and Grana Padano and Parmigiano Reggiano cheese for the 1975/76 milk year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof;

Having regard to Council Regulation (EEC) No 804/68 (1) of 27 June 1968 on the common organization of the market in milk and milk products, as last amended by Regulation (EEC) No 465/75 (2), and in particular Articles 3 (4) and 5 (1) thereof;

Having regard to the proposal from the Commission;

Having regard to the Opinion of the European Parliament;

Having regard to the Opinion of the Economic and Social Committee;

Whereas, when fixing the target price for milk, account should be taken both of the objectives of the common agricultural policy and of the contribution which the Community desires to make to the harmonious development of world trade; whereas the objectives of the common agricultural policy are in particular to ensure a reasonable standard of living for the agricultural community, to guarantee that supplies are available and to ensure they reach consumers at reasonable prices;

Whereas, therefore, account should be taken of the importance of milk to the Community's agricultural economy and consequently to farmers' incomes; whereas, moreover, there must be a balanced relationship between the target prices for milk and the price of other agricultural products, in particular that of beef and veal, reflecting the proposed orientation of stock-breeding;

Whereas, furthermore, when fixing the target price, the Community's efforts to establish a long-term balance between supply and demand on the milk market, taking into account external trade in milk and milk products, should be borne in mind;

Whereas the intervention prices for butter and skimmed-milk powder are intended to contribute to the achievement of the target price for milk; whereas their level should be determined in the light both of the general situation of supply and demand on the Community milk market and of the possibilities for disposal of butter and skimmed-milk powder on the Community and world markets;

Whereas the intervention prices for Grana Padano and Parmigiano Reggiano cheese must be fixed at levels which will give milk producers in those areas of the Community where such cheeses are produced and qualify to bear the designation of origin, the same long-term security as regards milk prices to producers as that provided by the intervention measures in respect of skimmed milk and butter;

Whereas only the intervention price for butter applied by Ireland and the United Kingdom is to be aligned in the 1975/76 milk year on the common price in accordance with Article 52 (2) (a) of the Act of Accession; whereas the effect of the modification in prices would be to disrupt the process of the United Kingdom's integration in the Community; whereas, therefore, it is advisable to limit the alignment of the intervention price for butter obtaining in that Member State, in accordance with Article 52 (3) of the aforesaid Act;

Whereas, in view of the market situation, it would seem appropriate to increase the target price for milk in two stages; whereas, as a result, the target prices for butter and Grana Padano and Parmigiano Reggiano cheese will also have to be increased in stages;

Whereas the advantages resulting from the increase in the intervention prices should be extended to buying-in operations in the framework of interventions carried out between 3 February and 2 March 1975 inclusive,

HAS ADOPTED THIS REGULATION:

Article 1

For the 1975/76 milk year the target price for milk and the intervention prices for milk products shall be as follows:

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(1) OJ No L 148, 28. 6. 1968, p. 13.
(2) See page 8 of this Official Journal.

	units of account per 100 kg from	
	3 March 1975	*16 September 1975*
(a) Target price for milk	14·92	15·59
(b) Intervention price:		
— butter:		
— in Ireland	184·14	198·32
— in the United Kingdom	134·19	143·68
— in the other Member States	194·63	209·58
— skimmed-milk powder	88·70	88·70
— Grana Padano cheese:		
— of an age from 30 to 60 days	195·85	201·45
— of an age of at least six months	230·83	236·74
— Parmigiano Reggiano cheese: of an age of at least six months	250·03	255·94

Article 2

In the case of buying-in operations carried out by the intervention bodies between 3 February and 2 March 1975 inclusive, these bodies shall pay to sellers, in addition to the buying-in price for 1974/75, an amount equal to the difference, expressed in the national currency, between this buying-in price and that for the beginning of the marketing year 1975/76.

The compensatory amounts fixed in pursuance of Regulation (EEC) No 974/71 [1], shall not be affected by the foregoing paragraph.

Article 3

This Regulation shall enter into force on 3 March 1975.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 27 February 1975.

For the Council

The President

M. A. CLINTON

[1] OJ No L 106, 12. 5. 1971, p. 1.