REGULATION (EEC) No 491/75 OF THE COMMISSION

of 27 February 1975

amending Regulation (EEC) No 2637/70 as regards the security relating to export licences for cereals and rice

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community ;

Having regard to Council Regulation No 359/67/EEC (1) of 25 July 1967 on the common organization of the market in rice, as last amended by Regulation (EEC) No 1129/74 (2), and in particular Article 10 (2) thereof ;

Whereas Commission Regulation (EEC) No 2637/70 (3) of 23 December 1970 on special detailed rules for the application of the system of import and export licences and advance fixing certificates for agricultural products, as last amended by Regulation (EEC) No 384/75 (4), fixed at five units of account per metric ton the security to be given in the case of a licence for rice in respect of which the export refund or the export levy is fixed in advance ;

Whereas the purpose of the system of securities can be achieved only if the amount of the security is fixed at a level which as far as possible guarantees compliance with the obligations deriving from a licence ; whereas in order to attain this objective as regards exports the amount of the security for rice should be increased ;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Cereals,

HAS ADOPTED THIS REGULATION :

Article 1

Subparagraphs (c) and (d) of Article 25 (1) of Regulation (EEC) No 2637/70 are amended to read as follows :

'(c) five units of account per metric ton for export licences, except those for rice (CCT heading No 10.06) and for malt (CCT heading No 11.07), in respect of which the export refund or levy is fixed in advance ;

(d) eight units of account per metric ton for export licences for rice (CCT heading No 10.06) and for malt (CCT heading No 11.07) in respect of which the export refund or levy is fixed in advance.'

Article 2

This Regulation shall not apply to licences issued pursuant to applications lodged before it entered into force.

Article 3

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 27 February 1975.

For the Commission

P. J. LARDINOIS

Member of the Commission

(1) OJ No 174, 31. 7. 1967, p. 1.
(2) OJ No L 128, 10. 5. 1974, p. 20.
(3) OJ No L 283, 29. 12. 1970, p. 15.
(4) OJ No L 44, 12. 2. 1975, p. 5.