REGULATION (EEC) No 537/75 OF THE COMMISSION

of 28 February 1975

amending Regulation (EEC) No 2778/74 on the granting at a standard rate fixed in advance of private storage aid for beef

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 805/68 (1) of 27 June 1968 on the common organization of the market in beef and veal, as last amended by Regulation (EEC) No 1855/74 (2), and in particular Article 8 (2) theroef;

Whereas under the first subparagraph of Article 4 (2) of Commission Regulation (EEC) No 2778/74 (3) of 31 October 1974 on the granting at a standard rate fixed in advance of private storage aid for beef, as amended by Regulation (EEC) No 259/75 (4), meat withdrawn from store prior to termination of the storage period must be exported within five working days of such withdrawal; whereas experience has shown that this is too short a period; whereas it should therefore be lengthened;

Whereas, under Article 4 (2) of Council Regulation (EEC) No 1134/68 (5) of 30 July 1968 laying down rules for the implementation of Regulation (EEC) No 653/68 on conditions for alterations to the value of the unit of account used for the common agricultural policy, for transactions carried out within the framework of the common agricultural policy, the sums owed by a Member State or a duly authorized body, expressed in national currency and representing amounts fixed in units of account, are to be paid on the basis of the relationship between the unit of account and the national currency which obtained at the time when the transaction or part-transaction was carried out;

Whereas Article 6 of that Regulation provides that the time when a transaction is carried out is to be considered as being the date on which occurs the event, as defined by Community rules or, in the absence of and pending adoption of such rules, by the rules of the Member State concerned, in which the amount involved in the transaction becomes due and payable;

Whereas, in the case of private storage aid for beef, the conversion rate to be used for the purpose of calculating the amount of such aid in the national currency should be the rate obtaining at the time of the conclusion of the relevant contract for private storage;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Beef and Veal,

HAS ADOPTED THIS REGULATION:

Article 1

In the first subparagraph of Article 4 (2) of Regulation (EEC) No 2778/74, the words 'within five working days' are replaced by 'within 10 working days'.

Article 2

The following Article is inserted after Article 8a of Regulation (EEC) No 2778/74:

'*Article 8b*

The event within the meaning of Article 6 of Regulation (EEC) No 1134/68 giving entitlement to aid for private storage shall be regarded as occurring on the date on which the relevant contract is concluded.'

Article 3

This Regulation shall enter into force on 3 March 1975.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 28 February 1975.

For the Commission
P. J. LARDINOIS
Member of the Commission

(1) OJ No L 148, 28. 6. 1968, p. 24.
(2) OJ No L 195, 18. 7. 1974, p. 14.
(3) OJ No L 294, 1. 11. 1974, p. 73.
(4) OJ No L 27, 1. 2. 1975, p. 38.
(5) OJ No L 188, 18. 1. 1968, p. 1.