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(Acts whose publication is obligatory)

REGULATION (EEC) No 538/75 OF THE COMMISSION

of 28 February 1975

amending Regulation (EEC) No 1463/73 laying down detailed rules for the application of monetary compensatory amounts

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 974/71 (1) of 12 May 1971 on certain measures of conjunctural policy to be taken in agriculture following the temporary widening of the margins of fluctuation for the currencies of certain Member States, as last amended by Regulation (EEC) No 475/75 (2), and in particular Article 6 thereof;

Whereas Article 4 (3) of Commission Regulation (EEC) No 1463/73 (3) of 30 May 1973 laying down detailed rules for the application of monetary compensatory amounts, as last amended by Regulation (EEC) No 490/75 (4), provides that in intra-Community trade and in trade with third countries, certain amounts must be multiplied by a coefficient representing the percentage used to calculate the compensatory amounts; whereas depending on the currency, the frequency with which these coefficients are altered varies;

Whereas, in order that the system may be better understood, all coefficients should be presented together when the compensatory amounts are fixed; whereas it is therefore necessary to amend accordingly the provisions of the paragraph concerned;

Whereas the measures provided for in this Regulation are in accordance with the Opinions of all the Management Committees for the common organization of agricultural markets,

HAS ADOPTED THIS REGULATION:

Article 1

In Article 4 (3) of Regulation (EEC) No 1463/73:

— the second sentence in the first subparagraph is deleted;

— the words 'for the other Member States, the coefficient' in the second subparagraph are replaced by the words 'this coefficient'.

Article 2

This Regulation shall enter into force on 3 March 1975.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 28 February 1975.

For the Commission
P. J. LARDINOIS
Member of the Commission

(1) OJ No L 106, 12. 5. 1971, p. 1.
(2) OJ No L 52, 28. 2. 1975, p. 28.
(3) OJ No L 146, 4. 6. 1973, p. 1.
(4) OJ No L 53, 28. 2. 1975, p. 32.