REGULATION (EEC) No 659/75 OF THE COUNCIL

of 4 March 1975

fixing sugar prices and the standard quality of beet for the 1975/76 marketing year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof;

Having regard to Council Regulation (EEC) No 3330/74 [1] of 19 December 1974 on the common organization of the market in sugar, and in particular Articles 2 (2), 3 (5) and 4 (3) thereof;

Having regard to the proposal from the Commission;

Having regard to the Opinion of the European Parliament;

Having regard to the Opinion of the Economic and Social Committee;

Whereas, when sugar prices are being fixed, account should be taken of the objectives of the common agricultural policy and of the contribution which the Community wishes to make towards the harmonious development of world trade; whereas the objectives of the common agricultural policy are in particular to ensure a fair standard of living for the agricultural Community, to ensure that supplies are available and that they reach consumers at reasonable prices;

Whereas, to attain these objectives, the target price for sugar must be fixed at a level which, taking into account in particular the resultant level of the intervention price, ensures a fair remuneration for beet and sugar cane producers while at the same time respecting consumers' interests, and which is such as to maintain a balance between the prices of the principal agricultural products;

Whereas as a result of the characteristics of the sugar market the risks involved in this trade are relatively slight; whereas, consequently, when the intervention price for sugar is being fixed, the difference between the target price and the intervention price may be fixed at a relatively low level;

Whereas the minimum price for beet must take account of the intervention price and of the costs of processing and delivering the beet to factories and be based on an estimated Community yield of 130 kg of white sugar per metric ton of beet with a 16% sugar content;

Whereas the above standard costs may be estimated at 12·95 units of account per 100 kg of white sugar; whereas that standard amount is made up of the sum of the processing margin, estimated at 11·71 units of account, and the costs of delivering the beet to factories, estimated at 2·07 units of account, less a standard amount of 0·83 unit of account representing factories' receipts from the sale of molasses calculated on the basis of a yield of 38·5 kg per metric ton of processed beet and an ex-factory price of 2·80 units of account per 100 kg of molasses;

Whereas the standard quality chosen for beet should be a quality which takes account of production characteristics in the main beet producing areas of the Community,

HAS ADOPTED THIS REGULATION:

Article 1

This Regulation shall apply for the 1975/76 sugar marketing year.

Article 2

1. The target price for white sugar shall be 32·05 units of account per 100 kg.

2. The intervention price for white sugar shall be 30·45 units of account per 100 kg.

3. The area having the largest surplus consists of the following French departments: Aisne, Oise, Somme.

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[1] OJ No L 359, 31. 12. 1974, p. 1.

Article 3

The minimum price for beet for the area referred to in Article 2 (3) shall be 22·75 units of account per metric ton delivered at the collection centre.

Article 4

Standard quality beet shall present the following characteristics:

(a) it shall be sound, fair and of marketable quality;

(b) it shall have a sugar content of 16% at the time of its reception.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 4 March 1975.

For the Council

The President

M. A. CLINTON