REGULATION (EEC) No 664/75 OF THE COUNCIL

of 4 March 1975

fixing the amount of aid for cotton seeds for the 1975/76 marketing year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof;

Having regard to Council Regulation (EEC) No 1516/71 (1) of 12 July 1971 introducing a system of aid for cotton seeds, and in particular Article 1 (3) thereof;

Having regard to the proposal from the Commission;

Having regard to the Opinion of the European Parliament;

Having regard to the Opinion of the Economic and Social Committee;

Whereas Article 1 of Regulation (EEC) No 1516/71 provides that the amount of aid be fixed annually for cotton seeds produced within the Community so as to ensure a fair income for the producer, taking account of the market situation and foreseeable market trends;

Whereas application of these criteria entails fixing the amount of aid at a higher level than that adopted for the preceding marketing year,

HAS ADOPTED THIS REGULATION:

Sole Article

For the 1975/76 marketing year the amount of aid for cotton seeds referred to in Article 1 of Regulation (EEC) No 1516/71 shall be 96 units of account per hectare.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 4 March 1975.

For the Council

The President

M. A. CLINTON

(1) OJ No L 160, 17. 7. 1971, p. 1.