REGULATION (EEC) No 700/75 OF THE COMMISSION

of 17 March 1975

supplementing Regulation (EEC) No 585/75 on the opening of an invitation to tender for the levy and the refund for the export of wholly milled long grain rice to third countries

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 359/67/EEC [1] of 25 July 1967 on the common organization of the market in rice, as last amended by Regulation (EEC) No 476/75 [2];

Having regard to Council Regulation (EEC) No 2737/73 [3] of 8 October 1973 laying down general rules to be applied in the event of the rice market being disturbed, as amended by Regulation (EEC) No 477/75 [4], and in particular Article 4 (2) thereof;

Having regard to Council Regulation No 366/67/EEC [5] of 25 July 1967 laying down general rules for export refunds on rice and the criteria for fixing the amount of such refunds, as last amended by Regulation (EEC) No 478/75 [6], and in particular Article 3a thereof;

Whereas the second subparagraph of Article 1 (1) of respectively Commission Regulation (EEC) No 3197/73 [7] of 23 November 1973 establishing the conditions for the application of the system of tendering for export levies on rice, as last amended by Commission Regulation (EEC) No 583/75 [8], and Commission Regulation (EEC) No 584/75 [9] of 6 March 1975 laying down detailed rules for the application of the system of tendering for export refunds on rice provides that invitations to tender for the export levy and/or refund shall be open on equal terms to all persons established within the Community; whereas, by reason of the differing monetary circumstances in the various Member States, satisfaction of this condition cannot be ensured by the application of the exchange rates applicable for purposes of the common agricultural policy, since monetary compensatory amounts to not apply in the rice sector; whereas it is therefore desirable to make provision for the effects of the monetary situation to be taken into account in respect of each tender and to supplement accordingly Commission Regulation (EEC) No 585/75 [10] of 6 March 1975 on the opening of an invitation to tender for the levy and/or the refund for the export of wholly milled long grain rice to third countries;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Cereals,

HAS ADOPTED THIS REGULATION:

Article 1

An Article 9a as follows is inserted in Regulation (EEC) No 585/75:

'The rates used for converting into units of account tenders as submitted in national currencies and for converting into national currencies the maximum refund or minimum levy as fixed in units of accounts shall be:

— in the case of currencies held at any given moment within a band of 2·25 %, the central rate;

— in all other cases the average spot exchange rate during a period running from the Wednesday of one week to the Tuesday of the following week, such latter week being that in the course of which the period for the submission of tenders expires.'

Article 2

This Regulation shall enter into force on the day following its publication in the *Official Journal of the European Communities*.

(1) OJ No 174, 31. 7. 1967, p. 1.
(2) OJ No L 52, 28. 2. 1975, p. 31.
(3) OJ No L 282, 9. 10. 1973, p. 13.
(4) OJ No L 52, 28. 2. 1975, p. 33.
(5) OJ No 174, 31. 7. 1967, p. 34.
(6) OJ No L 52, 28. 2. 1975, p. 34.
(7) OJ No L 326, 27. 11. 1973, p. 10.
(8) OJ No L 61, 7. 3. 1975, p. 24.
(9) OJ No L 61, 7. 3. 1975, p. 25.
(10) OJ No L 61, 7. 3. 1975, p. 28.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 17 March 1975.

For the Commission

P. J. LARDINOIS

Member of the Commission