REGULATION (EEC) No 776/75 OF THE COMMISSION

of 25 March 1975

amending Regulation (EEC) No 2778/74 as regards the granting of private storage aid for beef

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 805/68 [1] of 27 June 1968 on the common organization of the market in beef and veal, as last amended by Regulation (EEC) No 1855/74 [2], and in particular Articles 6 (5) (b), 8 (2) and 25 thereof;

Whereas Commission Regulation (EEC) No 2778/74 [3] of 31 October 1974 on the granting at a standard rate fixed in advance of private storage aid for beef, as last amended by Regulation (EEC) No 537/75 [4], provides for the granting of private storage aid for carcases, half-carcases and compensated quarters (bone-in) and fixes the amount of such aid per metric ton for storage periods of four, five and six months;

Whereas, in view of the development of the market situation in recent weeks and foreseeable seasonal price trends on the beef market, it is possible to suspend temporarily the granting of such aid; whereas, moreover, having regard to probable price trends this autumn, it should be made possible to shorten storage periods stipulated in contracts which have already been concluded;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Beef and Veal,

HAS ADOPTED THIS REGULATION:

Article 1

The text of Article 2 of Regulation (EEC) No 2778/74 is replaced by the following:

'1. Only carcases, half-carcases, and compensated quarters (bone-in) shall be eligible for private storage aid.

The minimum quantity per contract shall be 75 metric tons.

2. Applications must reach the appropriate intervention agency before 27 March 1975.'

Article 2

1. If the contractor so requests, the term of storage contracts concluded before 29 March 1975 may be reduced to five or four months in the case of contracts concluded for six months and to four months in the case of contracts concluded for five months.

The amount of aid shall be adjusted to correspond to the new storage period.

2. The contractor shall inform the intervention agency of his intention to alter the storage period not less than five working days before the date on which the proposed new storage period is due to end.

3. The intervention agency shall notify the Commission whenever the preceding paragraphs are applied.

Article 3

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 25 March 1975.

For the Commission

P. J. LARDINOIS

Member of the Commission

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(1) OJ No L 148, 28. 6. 1968, p. 24.
(2) OJ No L 195, 18. 7. 1974, p. 14.
(3) OJ No L 294, 1. 11. 1974, p. 73.
(4) OJ No L 56, 3. 3. 1975, p. 33.