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(Acts whose publication is obligatory)

REGULATION (EEC) No 85/75 OF THE COUNCIL

of 13 January 1975

amending Regulation No 120/67/EEC on the common organization of the market in cereals

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof;

Having regard to the proposal from the Commission;

Having regard to the Opinion of the European Parliament (1);

Whereas Article 19 of Council Regulation No 120/67/EEC (2) of 13 June 1967 on the common organization of the market in cereals, as last amended by Regulation (EEC) No 1996/74 (3), aims at avoiding disturbances on the Community market and at ensuring stability thereon in the case of significant increases in the world market price; whereas, in order to ascertain the necessity of triggering the measures appropriate to the intended result, provision is made for comparison between the cif price and the threshold price; whereas, in fact, the threat of disturbance on the internal Community market may already exist, above all in the surplus areas, even before world market prices reach the level of the Community price; whereas, the concept of the cif price should be replaced by a concept more suited to a high price situation on the world market,

HAS ADOPTED THIS REGULATION:

Article 1

The text of Article 19 of Regulation No 120/67/EEC shall be replaced by the following:

'1. When the quotations or prices on the world market for one or more of the products referred to in Article 2 reach the level of Community prices, and when that situation is likely to continue and to deteriorate, thereby disturbing or threatening to disturb the Community market, appropriate measures may be taken.

2. The Council, acting in accordance with the voting procedure laid down in Article 43 (2) of the Treaty on a proposal from the Commission, shall adopt the general rules for the application of this Article.

3. The detailed rules for the application of this Article shall be adopted in accordance with the procedure laid down in Article 26.'

Article 2

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 13 January 1975.

For the Council

The President

M. A. CLINTON

(1) OJ No C 93, 7. 8. 1974, p. 9.
(2) OJ No 117, 19. 6. 1967, p. 2269/67.
(3) OJ No L 209, 31. 7. 1974, p. 1.