REGULATION (EEC) No 86/75 OF THE COUNCIL

of 13 January 1975

amending Regulation (EEC) No 1968/73 laying down general rules to be applied in the event of the cereals market being disturbed

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community ;

Having regard to Council Regulation No 120/67/EEC (1) of 13 June 1967 on the common organization of the market in cereals, as last amended by Regulation (EEC) No 85/75 (2), and in particular Article 19 (2) thereof ;

Having regard to the proposal from the Commission ;

Whereas Article 1 of Council Regulation (EEC) No 1968/73 (3) of 19 July 1973 laying down the general rules to be applied in the event of the cereals market being disturbed, as last amended by Regulation (EEC) No 676/74 (4), fixes in particular the criteria to be taken into account for triggering the measures provided for in the event of the market being disturbed ; whereas the amendment of Article 19 of Regulation No 120/67/EEC introduced by Regulation (EEC) No 85/75 necessitates a corresponding change in the aforementioned Article 1,

HAS ADOPTED THIS REGULATION :

Article 1

Article 1 of Regulation (EEC) No 1968/73 shall be replaced by the following :

'1. Within the meaning of Article 19 of Regulation No 120/67/EEC, quotations or prices on the world market shall be regarded as having reached the level of Community prices when they approach or exceed the threshold price.

2. The situation referred to in paragraph 1 shall be regarded as being likely to continue and deteriorate when an imbalance between supply and demand is established and where this imbalance is likely to persist, having regard to foreseeable production and market price trends.

3. The Community market shall be regarded as being disturbed or threatened with disturbance, as a result of the situation referred to in paragraphs 1 and 2, where international trade prices are so high as to impede the importation of products mentioned in Article 2 of Regulation No 120/67/EEC into the Community, or provoke the exportation of such products from the Community, so as to put at risk the stability of the market or the security of supplies.'

Article 2

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 13 January 1975.

For the Council

The President

M. A. CLINTON

(1) OJ No 117, 19. 6. 1967, p. 2269/67.
(2) See p. 1 of this Official Journal.
(3) OJ No L 201, 21. 7. 1973, p. 10.
(4) OJ No L 83, 28. 3. 1974, p. 3.