COMMISSION REGULATION (EEC) No 1039/76

of 4 May 1976

excluding application of monetary compensatory amounts on the transfer to the Italian intervention agency of common wheat held by the French intervention agency

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 974/71 of 12 May 1971 on certain measures of conjunctural policy to be taken in agriculture following the temporary widening of the margins of fluctuation for the currencies of certain Member States [1], as last amended by Regulation (EEC) No 557/76 [2], and in particular Article 6 thereof,

Whereas Council Regulation (EEC) No 873/76 of 13 April 1976 [3] provides for the transfer to the Italian intervention agency of 100 000 metric tons of common wheat held by the French intervention agency; whereas there is no need to apply monetary compensatory amounts to such transfer since their absence cannot give rise to trade disturbances;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Cereals,

HAS ADOPTED THIS REGULATION:

Article 1

No monetary compensatory amounts shall be levied or granted in respect of common wheat transferred between the French and Italian intervention agencies pursuant to Regulation (EEC) No 873/76.

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 4 May 1976.

For the Commission

P. J. LARDINOIS

Member of the Commission

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[1] OJ No L 106, 12. 5. 1971, p. 1.
[2] OJ No L 67, 15. 3. 1976, p. 1.
[3] OJ No L 101, 15. 4. 1976, p. 1.