COMMISSION REGULATION (EEC) No 124/76

of 21 January 1976

amending Regulation (EEC) No 540/75 laying down additional measures to be taken in agriculture following the fixing, with effect from 3 March 1975, of new representative rates for the currencies of certain Member States

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 475/75 of 27 February 1975 on the exchange rates to be applied in agriculture [1], as last amended by Regulation (EEC) No 2638/75 [2], and in particular Article 4 thereof,

Whereas that Regulation introduced, in respect of certain Member States, representative rates to be used where transactions to be carried out in pursuance of instruments relating to the common agricultural policy, or specific rules laid down under Article 235 of the Treaty, require national currencies to be expressed in another currency or in units of account ;

Whereas by Regulation (EEC) No 540/75 [3], as last amended by Regulation (EEC) No 2717/75 [4], the Commission laid down the additional measures to be taken in agriculture following the fixing, with effect from 3 March 1975, of new representative rates for the currencies of certain Member States ;

Whereas, as regards the amounts fixed in units of account for the common agricultural policy which are not connected with the fixing of prices, these measures consist of an increase of 2·27 % ;

Whereas on 28 April 1975 the Council adopted Directive 75/268/EEC on mountain and hill farming and farming in less-favoured areas [5], taking into account various amendments to an earlier text adopted by the Council on 21 January 1974 ;

Whereas the amounts referred to in Articles 7 and 10 of the said Directive were fixed by the Council in the text adopted on 21 January 1974 ;

Whereas, therefore, they should be adjusted to take account of the 2·27 % increase specified for amounts fixed in units of account which are not connected with the fixing of prices ;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Standing Committee on Agricultural Structures,

HAS ADOPTED THIS REGULATION :

Article 1

The following is hereby added to Annex II to Regulation (EEC) No 540/75 :

'C. Amounts specified in the Council Directive of 28 April 1975 on mountain and hill farming and farming in less favoured areas

	Existing amount	To be replaced by
Article 7 (1)	15 u.a./ABU or hectare	15·50 u.a.
Article 7 (1) (a)	50 u.a./ABU	51 u.a.
	50 u.a./ha of area under forage	51 u.a.
Article 7 (1) (b)	50 u.a./ha	51 u.a.
Article 10 (2)	10 000 u.a. per holding	10 227 u.a.'

(1) OJ No L 52, 28. 2. 1975, p. 28.
(2) OJ No L 269, 18. 10. 1975, p. 1.
(3) OJ No L 57, 3. 3. 1975, p. 29.
(4) OJ No L 276, 27. 10. 1975, p. 3.
(5) OJ No L 128, 19. 5. 1975, p. 1.

Article 2

This Regulation shall enter into force on the day following its publication in the *Official Journal of the European Communities.*

It shall apply with effect from 3 March 1975.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 21 January 1976.

For the Commission

P. J. LARDINOIS

Member of the Commission