COMMISSION REGULATION (EEC) No 1406/76

of 18 June 1976

changing the security for tender for the export of sugar referred to in Regulation (EEC) No 2101/75

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 3330/74 of 19 December 1974 on the common organization of the market in sugar [1], as last amended by Regulation (EEC) No 832/76 [2], and in particular Articles 17 (5) and 19 (4) thereof,

Whereas Commission Regulation (EEC) No 2101/75 of 11 August 1975 on a standing invitation to tender in order to determine a levy and/or refund on exports of white sugar [3], as last amended by Regulation (EEC) No 606/76 [4], requires Member States to carry out partial invitations to tender for the export of this sugar; whereas Article 6 (1) thereof fixed the security for tender at one unit of account per 100 kilogrammes of white sugar;

Whereas experience has shown that this amount is insufficient to ensure that the tenderer fulfils his obligation to apply for the export licence in question within the period laid down; whereas the amount of the said security should therefore be increased;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Sugar,

HAS ADOPTED THIS REGULATION:

Article 1

In Article 6 (1) of Regulation (EEC) No 2101/75 the amount one unit of account is hereby replaced by an amount of two units of account.

Article 2

This Article shall enter into force on 22 June 1976.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 18 June 1976.

For the Commission

P. J. LARDINOIS

Member of the Commission

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(1) OJ No L 359, 31. 12. 1974, p. 1.
(2) OJ No L 100, 14. 4. 1976, p. 1.
(3) OJ No L 214, 12. 8. 1975, p. 5.
(4) OJ No L 72, 18. 3. 1976, p. 11.