COUNCIL REGULATION (EEC) No 1419/76

of 21 June 1976

fixing the target price for husked rice for the 1975/76 marketing year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof,

Having regard to Council Regulation (EEC) No 1418/76 of 21 June 1976 on the common organization of the market in rice [1], and in particular Article 2 (4) thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Parliament [2],

Whereas, when the target price for rice is fixed, account should be taken of the objectives of the common agricultural policy and of the contribution which the Community desires to make to the harmonious development of world trade; whereas the objectives of the common agricultural policy are in particular to ensure a fair standard of living for the agricultural community, to ensure that supplies are available and that they reach consumers at reasonable prices;

Whereas the target price for rice must be fixed at a rate which takes account of the levels and intended trends of production, the use made of the product and the improvement of farm incomes;

Whereas application of these criteria entails fixing the target price at a level higher than that adopted for the preceding marketing year,

HAS ADOPTED THIS REGULATION:

Article 1

For the 1975/76 marketing year, the target price for husked rice shall be 261·03 units of account per metric ton.

Article 2

1. Council Regulation (EEC) No 669/75 of 4 March 1975 fixing the target price for husked rice for the 1975/76 marketing year [3] is hereby repealed.

2. References to the Regulation repealed by paragraph 1 shall be construed as references to this Regulation.

Article 3

This Regulation shall enter into force on 1 July 1976.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 21 June 1976.

For the Council

The President

J. HAMILIUS

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(1) See page 1 of this Official Journal.
(2) OJ No C 53, 8. 3. 1976, p. 43.
(3) OJ No L 72, 20. 3. 1975, p. 19.