COUNCIL REGULATION (EEC) No 1420/76

of 21 June 1976

fixing intervention prices for paddy rice for the 1975/76 marketing year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 1418/76 of 21 June 1976 on the common organization of the market in rice [1], and in particular Article 4 (4) thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Parliament [2],

Whereas the Arles and Vercelli intervention prices for paddy rice must be derived from the target price for husked rice, fixed by Council Regulation (EEC) No 1419/76 of 21 June 1976 fixing the target price for husked rice for the 1975/76 marketing year [3], in accordance with the criteria set out in Article 4 (3) of Regulation (EEC) No 1418/76;

Whereas application of these criteria entails fixing the same intervention prices for Arles and Vercelli at a level higher than that adopted for the preceding marketing year,

HAS ADOPTED THIS REGULATION:

Article 1

For the 1975/76 marketing year, the Arles and Vercelli intervention prices for paddy rice shall be 154·87 units of account per metric ton.

Article 2

1. Council Regulation (EEC) No 670/75 of 4 March 1975 fixing intervention prices for paddy rice for the 1975/76 marketing year [4] is hereby repealed.

2. References to the Regulation repealed by paragraph 1 shall be construed as references to this Regulation.

Article 3

This Regulation shall enter into force on 1 July 1976.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 21 June 1976.

For the Council

The President

J. HAMILIUS

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(1) See page 1 of this Official Journal.
(2) OJ No C 53, 8. 3. 1976, p. 43.
(3) See page 13 of this Official Journal.
(4) OJ No L 72, 20. 3. 1975, p. 20.