COUNCIL REGULATION (EEC) No 1421/76

of 21 June 1976

fixing cereal and rice prices for the 1976/77 marketing year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof,

Having regard to Council Regulation (EEC) No 2727/75 of 29 October 1975 on the common organization of the market in cereals (1), as last amended by Regulation (EEC) No 1143/76 (2), and in particular Articles 3 (6) and 4 thereof,

Having regard to Council Regulation (EEC) No 1418/76 of 21 June 1976 on the common organization of the market in rice (3), and in particular Articles 2 (4) and 4 (4) thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Parliament (4),

Whereas the markets and prices policy, based on modernized farms, is the main instrument of the incomes policy in agriculture; whereas full advantage cannot be drawn from such a policy unless it is integrated into the common agricultural policy as a whole, including a dynamic social and structural policy and the application of the rules on competition contained in the Treaty;

Whereas the common agricultural prices must be fixed by a method which takes account of objective criteria; whereas, when those prices are fixed, account should also be taken of the objectives of the common agricultural policy and of the contribution which the Community desires to make to the harmonious development of world trade; whereas the objectives of the common agricultural policy are in particular to ensure a fair standard of living for the agricultural community, to ensure that supplies are available and that they reach consumers at reasonable prices;

Whereas the intervention prices and target prices for the principal cereals must be fixed in such a way as to promote a balance between the different sections of production on the basis of actual market requirements, while at the same time ensuring the improvement of farm incomes;

Whereas, in order to facilitate transition from the arrangements applied during the 1975/76 marketing year to those laid down in Article 3 of Regulation (EEC) No 2727/75, the principle of fixing the single intervention prices for common wheat, barley and maize at a common level may, under Article 4 of that Regulation, be waived for the 1976/77 marketing year;

Whereas, on the one hand, in order to guarantee the fluidity of the Community barley and maize markets, while at the same time avoiding excessive price increases, it seems advisable that, in a first stage, the intervention prices for these products should only be moved towards alignment, pending complete alignment, account being taken of the normal ratio between the average relative values of these two cereals for use in animal feed;

Whereas, on the other hand, in the case of common wheat, the intervention price should be fixed, as a transitional measure, at a level corresponding to the minimum breadmaking quality; whereas, in calculating this price, account should be taken in particular of the difference in return between the production of this common wheat of minimum breadmaking quality and that of common wheat of non-breadmaking quality, which difference can at present be assessed at 13%; whereas the third subparagraph of Article 4 (2) of Regulation (EEC) No 2727/75 provides that in this case no reference price need be fixed;

Whereas, pursuant to Article 4 (1) of Regulation (EEC) No 2727/75, if the derogation provided for in that Regulation is invoked, the common target price for barley and maize is fixed for the 1976/77 marketing year using the level of the single intervention price for barley as the level for the common

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(1) OJ No L 281, 1. 11. 1975, p. 1.
(2) OJ No L 130, 19. 5. 1976, p. 1.
(3) See page 1 of this Official Journal.
(4) OJ No C 53, 8. 3. 1976, p. 43.

single intervention price; whereas the third subparagraph of Article 4 (2) lays down that, in calculating the target price for common wheat, the intervention price for this cereal should be used instead of its reference price;

Whereas the target price for rice must be fixed at a rate which takes account of the levels and intended trends of production, the use made of the product and the improvement of farm incomes;

Whereas the Arles and Vercelli intervention prices for paddy rice should be derived from the target price for husked rice, in accordance with the criteria set out in Article 4 (3) of Regulation (EEC) No 1418/76;

Whereas application of these criteria entails fixing the same intervention prices for Arles and Vercelli at a level higher than that adopted for the preceding marketing year;

Whereas, in respect of the products referred to in this Regulation, the application of the criteria for the fixing of the different prices, and the application of the measures provided for in respect of the exchange rates to be applied in agriculture, entail the fixing of those prices at the levels shown in the Annexes,

HAS ADOPTED THIS REGULATION:

Article 1

For the 1976/77 marketing year, the cereal and rice prices shall be those fixed in the Annexes.

Article 2

1. Council Regulation (EEC) No 1151/76 of 17 May 1976 fixing cereal and rice prices for the 1976/77 marketing year [1] is hereby repealed.

2. References to the Regulation repealed by paragraph 1 shall be construed as references to this Regulation.

Article 3

This Regulation shall enter into force on 1 July 1976.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 21 June 1976.

For the Council

The President

J. HAMILIUS

[1] OJ No L 130, 19. 5. 1976, p. 17.

ANNEX I

CEREALS

	units of account per metric ton
COMMON WHEAT	
Single intervention price for common wheat of minimum bread-making quality:	
— in Denmark	126·72
— in Ireland	127·88
— in the United Kingdom	112·42
— in the other Member States	131·00
Target price	152·00
RYE	
Single intervention price	124·00
Target price	149·15
BARLEY	
Single intervention price:	
— in Denmark	112·41
— in Ireland	109·86
— in the United Kingdom	98·52
— in the other Member States	116·00
Target price	137·80
MAIZE	
Single intervention price	112·20
Target price	137·80
DURUM WHEAT	
Single intervention price	202·00
Target price	218·80

ANNEX II

RICE

	units of account per metric ton
(a) Target price for husked rice	284·52
(b) Intervention price for paddy rice (Arles and Vercelli)	164·16