COUNCIL REGULATION (EEC) No 1427/76

of 21 June 1976

fixing, for the 1976/77 marketing year, the monthly price increases for paddy rice and husked rice

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 1418/76 of 21 June 1976 on the common organization of the market in rice [1], and in particular Article 7 (2) thereof,

Having regard to the proposal from the Commission,

Whereas, when the number and amount of the monthly increases and the first month during which these increases are to apply are fixed, account shall be taken of the costs of storing and financing rice in the Community and of the need to ensure that the disposal of stocks of rice conforms to market requirements;

Whereas the application of such criteria does not necessitate any change in the level of the monthly increases adopted for the 1975/76 marketing year; whereas, however, the agri-monetary measures adopted necessitate a slight modification of the amount of these monthly increases,

HAS ADOPTED THIS REGULATION:

Article 1

1. For the 1976/77 marketing year, the amount of each of the monthly increases provided for in Articles 7 (1) and 14 (2) of Regulation (EEC) No 1418/76 shall be as follows:

— 1·74 units of account per metric ton of paddy rice;

— 2·18 units of account per metric ton of husked rice.

2. These monthly increases shall apply from 1 October 1976 to 1 July 1977. The prices thus obtained for the month of July 1977 shall remain valid until 31 August 1977.

Article 2

1. Council Regulation (EEC) No 1149/76 of 17 May 1976, fixing, for the 1976/77 marketing year, the monthly price increases for paddy rice and husked rice [2] is hereby repealed.

2. References to the Regulation repealed by paragraph 1 shall be construed as references to this Regulation.

Article 3

This Regulation shall enter into force on 1 July 1976.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 21 June 1976.

For the Council

The President

J. HAMILIUS

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[1] See page 1 of this Official Journal.

[2] OJ No L 130, 19. 5. 1976, p. 14.