COUNCIL REGULATION (EEC) No 1506/76

of 21 June 1976

on the Community contribution towards repairing the infrastructural damage caused by the earthquake in May 1976 in the region of Friuli/Venezia Giulia

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Articles 209 and 235 thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Parliament (1),

Whereas the region of Friuli/Venezia Giulia was devastated by an earthquake in May 1976;

Whereas the harm suffered by the inhabitants is more serious than they and the Member State concerned can make good unaided, and whereas Community assistance for this region is therefore required;

Whereas the means available should be concentrated on economic and social infrastructures;

Whereas it is desirable to specify the particular arrangements with respect to the carrying over of the appropriations for these operations,

HAS ADOPTED THIS REGULATION:

Article 1

Within the limit of the Budget appropriations for this purpose, the Community shall, as provided in Article 2 and in accordance with the procedure laid down in Articles 3 and 4, participate in the reconstruction and improvement of economic and social infrastructures rendered necessary in the region of Friuli/Venezia Giulia by the destruction wrought by the earthquake in May 1976.

Article 2

The amount of the Community's participation shall be 30 % of the expenditure by the public authorities where the investment is less than 10 million units of account, and 10 to 30 % in the case of investments of 10 million units of account or more. The Community's assistance may be wholly or partly in the form of a subsidy of four points on loans contracted by the public authorities for carrying out the project concerned.

Article 3

Assistance shall be decided by the Commission having regard to the priority nature of the investment and its contribution towards expediting the economic recovery of the region.

Article 4

1. The operations to which this Regulation relates shall be covered, by analogy, by Articles 7, 8, 9, 11, 12, 13 and 14 of Council Regulation (EEC) No 724/75 of 18 March 1975 setting up a European Regional Development Fund (2) and Article 6 (5) of Council Financial Regulation No 73/91/ECSC, EEC, Euratom, of 25 April 1973 on the General Budget of the Communities (3).

2. By derogation from Article 7 (2) of Regulation (EEC) No 724/75, applications for assistance may be submitted to the Commission at any time, but not later than 31 December 1976.

3. By derogation from Article 12 of Regulation (EEC) No 724/75, the Commission may, where it considers expedited procedure to be called for, decide to grant Community assistance without consulting the Committee of the Fund; in that case it shall inform the Committee as soon as possible of the decisions taken.

Article 5

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 21 June 1976.

For the Council
The President
J. HAMILIUS

(1) Opinion delivered on 18 June 1976 (not yet published in the Official Journal).

(2) OJ No L 73, 21. 3. 1975, p. 1.
(3) OJ No L 116, 1. 5. 1973, p. 1.