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(Acts whose publication is obligatory)

COUNCIL REGULATION (EEC) No 1653/76

of 29 June 1976

fixing the guaranteed prices applicable for cane sugar originating in the overseas countries and territories (OCT) for 1976/77

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 136 thereof,

Having regard to the recommendation from the Commission,

Whereas, in accordance with the terms of Annex XXI to the Final Act of the ACP-EEC Convention of Lomé of 28 February 1975 [1], the Community guarantees, for cane sugar originating in the overseas countries and territories mentioned in the said Annex, an identical treatment to that provided for in Protocol 3 on ACP sugar annexed to the said Convention;

Whereas Council Decision 76/568/EEC of 29 June 1976 on the association of the overseas countries and territories within the European Economic Community [2], involves the application of this principle; whereas in accordance with Article 4 (4) of Annex IV to that Decision the guaranteed prices are laid down each year;

Whereas the guaranteed prices valid for 1976/77 for cane sugar originating in the ACP States have been agreed by exchanges of letters with the relevant ACP States; whereas it is now necessary for the Council to lay down the same guaranteed prices for sugar originating in the overseas countries and territories concerned,

HAS ADOPTED THIS REGULATION:

Article 1

For the period 1 April 1976 to 30 June 1977 the guaranteed prices referred to in Article 4 (4) of Annex IV to Decision 76/568/EEC shall be as follows:

(a) for raw sugar, 26·70 units of account per 100 kilogrammes;

(b) for white sugar, 34·14 units of account per 100 kilogrammes.

These prices shall refer to sugar of standard quality as defined in Community rules, unpacked and cif European ports of the Community.

The guaranteed price for raw sugar for 1976/77 includes a premium of 0·48 unit of account per 100 kilogrammes of white sugar which will be recoverable from the competent authorities of the exporting countries and territories concerned to the extent that the price realized on sale from intervention is less than the guaranteed price for raw sugar.

Article 2

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities.*

It shall be applicable from 1 April 1976.

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[1] OJ No L 25, 30. 1. 1976, p. 1.
[2] See page 8 of this Official Journal.

This Regulation is binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 29 June 1976.

For the Council
The President
G. THORN