COUNCIL REGULATION (EEC) No 1864/76

of 27 July 1976

amending Regulation (EEC) No 2749/75 on the reduction in the levy applicable to certain imports of feed grain into the Italian Republic as from the 1973/74 marketing year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 2727/75 of 29 October 1975 on the common organization of the market in cereals (1), as last amended by Regulation (EEC) No 1143/76 (2), and in particular Article 23 (1) thereof,

Having regard to the proposal from the Commission,

Whereas Council Regulation (EEC) No 2749/75 of 29 October 1975 on the reduction in the levy applicable to certain imports of feed grain into the Italian Republic as from the 1973/74 marketing year (3) provided for a phased reduction of the levy applicable to feed grain imported by sea into Italy in order to allow the Italian market to adjust to the common system; whereas, however, the drought prevailing in Italy is delaying this adjustment; whereas it consequently seems advisable to refrain from applying the reduction provided for at the beginning of the 1976/77 marketing year, without however postponing the date from which the common system is to be applied in full,

HAS ADOPTED THIS REGULATION:

Article 1

The second sentence of Article 1 of Regulation (EEC) No 2749/75 shall be replaced by the following:

'This amount shall be reduced successively to:

— 4·50 units of account for the 1974/75 marketing year,

— 3·00 units of account for the 1975/76 and 1976/77 marketing years.

No reduction shall be made as from the 1977/78 marketing year.'

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 27 July 1976.

For the Council

The President

M. van der STOEL

(1) OJ No L 281, 1. 11. 1975, p. 1.
(2) OJ No L 130, 19. 5. 1976, p. 1.
(3) OJ No L 281, 1. 11. 1975, p. 88.