COMMISSION REGULATION (EEC) No 1925/76

of 3 August 1976

amending the coefficient fixed for Italy in Article 9 of Regulation (EEC) No 677/76

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 563/76 of 15 March 1976 on the compulsory purchase of skimmed-milk powder held by intervention agencies for use in feedingstuffs [1], and in particular Article 9 (1) thereof,

Having regard to Council Regulation No 129 on the value of the unit of account and the exchange rates to be applied for the purposes of the common agricultural policy [2], as last amended by Regulation (EEC) No 2543/73 [3], and in particular Article 3 thereof,

Having regard to the opinion of the Monetary Committee,

Whereas Article 9 of Commission Regulation (EEC) No 677/76 of 26 March 1976 laying down detailed rules for the application of the system for compulsory purchase of skimmed-milk powder provided for in Council Regulation (EEC) No 563/76 [4], as last amended by Regulation (EEC) No 1812/76 [5], lays down that the securities and the amounts referred to in the said Article shall be multiplied by a coefficient, fixed at different levels according to the Member State concerned, in order to ensure that the burden of the charge arising from the said system shall be at the same level throughout the Community, having regard to the actual value of Community currencies;

Whereas, as a result of a slight change in the actual value of the lira, the coefficient to be applied by Italy should therefore be amended;

Whereas the measures provided for in this Regulation are in accordance with the opinions of all the relevant management committees,

HAS ADOPTED THIS REGULATION:

Article 1

In Article 9 (5) of Regulation (EEC) No 677/76, the line 'Italy 1·0487' is hereby amended to read 'Italy 0·9679'.

Article 2

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 3 August 1976.

For the Commission

P. J. LARDINOIS

Member of the Commission

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(1) OJ No L 67, 15. 3. 1976, p. 18.
(2) OJ No 106, 30. 10. 1962, p. 2553/62.
(3) OJ No L 263, 19. 9. 1973, p. 1.
(4) OJ No L 81, 27. 3. 1976, p. 23.
(5) OJ No L 202, 28. 7. 1976, p. 9.