COMMISSION REGULATION (EEC) No 1954/76
of 5 August 1976
subjecting to authorization imports into Denmark of synthetic socks originating in Taiwan

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 1439/74 of 4 June 1974 on common rules for imports (1), and in particular Article 12 thereof,

Having consulted the Advisory Committee set up under Article 5 of the said Regulation,

Whereas imports into Denmark of synthetic socks corresponding to Nimexe code 60.03-27, originating in Taiwan, have increased sharply and in substantial proportions in the past few years with the result that imports have increased in that region of the Community from one million pairs in 1974 to more than 2·2 million pairs in the first five months of 1976;

Whereas these products are offered for sale in Denmark at prices which are substantially below those prevailing for similar goods produced by Community producers;

Whereas according to the information available to the Commission these imports already represented at the end of 1975 a share of the market in Denmark of 19 % and that they may occupy a market share of over 50 % in 1976;

Whereas this development has been carried out to the detriment of the Community industry, whose production has fallen considerably over the past few years with resultant employment problems;

Whereas all these factors have caused market disruption and have caused serious damage to the Community producers;

Whereas in view of the imports effected during recent months a further sharp and substantial increase in imports of these products may be considered to be imminent; whereas in the absence of immediate protective measures this aggravation of the damage already caused to Community producers would make it difficult to repair;

Whereas, for these reasons it is necessary to take immediate action to safeguard the interests of the Community, this action to consist of the introduction in Denmark of measures to limit temporarily imports originating in Taiwan;

Whereas the concentration of imports of the products concerned on the Danish market justifies the limitation, for the moment, of the application of these safeguard measures to imports into those regions of the Community,

HAS ADOPTED THIS REGULATION:

Article 1

The importation into Denmark of stockings, other than knee-length stockings and women's stockings, under-stockings, socks and ankle-socks, sockettes and the like, knitted or crocheted, not elastic or rubberized, of synthetic fibres, corresponding to Nimexe code 60.03-27, originating in Taiwan, is hereby made subject to the presentation of an import authorization issued by the competent authorities of the importing country.

The total quantity of the products for which import authorizations shall be issued during the periods mentioned hereunder shall not exceed the following amounts:

— 1976: 3 430 000 pairs,

— 1977: 3 515 000 pairs.

The quantity indicated above for 1976 shall be reduced by the quantity imported into Denmark, originating in Taiwan, since 1 January 1976.

Article 2

1. This Regulation shall enter into force on the day following its publication in the *Official Journal of the European Communities.*

2. It shall apply up to the entry into force of appropriate measures to be taken by the Council in accordance with Articles 12 (6) and 13 of Regulation (EEC) No 1439/74 and at the latest until the expiry of a period of six weeks after its entry into force.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 5 August 1976.

For the Commission
Christopher SOAMES
Vice-President

(1) OJ No L 159, 15. 6. 1974, p. 1.