COMMISSION REGULATION (EEC) No 2489/76

of 13 October 1976

amending Regulation (EEC) No 2197/76 on the putting up for sale of olive oil held by the Italian intervention agency

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation No 136/66/EEC of 22 September 1966 on the establishment of a common organization of the market in oils and fats [1], as last amended by Regulation (EEC) No 1707/73 [2], and in particular Article 11 (5) thereof,

Whereas in the Annex to Commission Regulation (EEC) No 2197/76 of 8 September 1976 on the putting up for sale of olive oil held by the Italian intervention agency [3], as amended by Regulation (EEC) No 2307/76 [4], an increase or reduction of 500 lire per 100 kilogrammes is laid down for the selling price of oil from olive residues with an acidity different from that for which the selling price is fixed in the said Annex ; whereas when purchasing such oils the intervention agency applies a higher rate of increase or reduction ; whereas the above rate should therefore be adjusted accordingly ;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Oils and Fats,

HAS ADOPTED THIS REGULATION :

Article 1

In point 3 of the Annex to Regulation (EEC) No 2197/76, the expression 'Lit 500/100 kg' is replaced by 'Lit 700/100 kg'.

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities.*

However, as regards price reductions, it shall take effect from 4 October 1976.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 13 October 1976.

For the Commission

P. J. LARDINOIS

Member of the Commission

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(1) OJ No 172, 30. 9. 1966, p. 3025/66.
(2) OJ No L 175, 29. 6. 1973, p. 5.
(3) OJ No L 247, 9. 9. 1976, p. 11.
(4) OJ No L 260, 24. 9. 1976, p. 17.