COMMISSION REGULATION (EEC) No 272/76

of 6 February 1976

fixing the components used to calculate the differential amounts for colza and rape seed

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation No 136/66/EEC of 22 September 1966 on the establishment of a common organization of the market in oils and fats (1), as last amended by Regulation (EEC) No 1707/73 (2),

Having regard to Council Regulation (EEC) No 1569/72 of 20 July 1972 laying down special measures for colza and rape seed (3), as last amended by Regulation (EEC) No 3477/73 (4), and in particular Article 2 (2) thereof,

Whereas Article 2 (1) (a) of Regulation (EEC) No 1569/72 provides that the differential amounts for those Member States which keep their exchange rates at any given moment within a band of 2·25 % must be determined by taking into account the incidence on prices of the percentage difference between:

— the conversion rate used for the purposes of the common agricultural policy, and

— the conversion rate resulting from the central rate;

Whereas this leads to the fixing of differential amounts which remain constant as long as the items used to calculate them remain unchanged;

Whereas, applying the method of calculating differential amounts to Denmark, no such amounts should be fixed for seeds harvested in that State and processed in or exported from that State;

Whereas under Article 2 (1) (b) of the aforementioned Regulation the differential amounts for France, Italy, Ireland and the United Kingdom are to be determined by taking into account the incidence on the price of the average percentage difference between:

— the ratio between the conversion rate used for purposes of the common agricultural policy for the currency of the relevant Member State and the actual parity of each of the currencies of the Member States which keep their exchange rates at any given moment within a band of 2·25 %, and

— the spot market rate recorded over a given period for the currency of the relevant Member State against each of the currencies of the Member States specified above;

Whereas Regulation (EEC) No 2300/73 (5), as last amended by Commission Regulation (EEC) No 541/75 (6), lays down detailed rules for the application of Regulation (EEC) No 1569/72;

Whereas, however, it has not been possible, since 21 January to establish spot exchange rates for the Italian lira on the Rome and Milan exchanges; whereas notwithstanding Article 4 of Commission Regulation (EEC) No 2300/73, the spot market rates for the Italian lira against each of the currencies of those Member States which keep their exchange rates within a spread at any given moment of 2·25 % should be calculated from quotations for the Italian lira recorded on the exchanges in these Member States;

Whereas this method of determining the lira rate should be used until official average rates are once again available on the Rome and Milan exchanges;

Whereas in view of the lack of official quotations and of the uncertainty as to future trends in the Italian economy in general and as to the trend of the lira in particular, the greatest caution should be shown;

(1) OJ No 172, 30. 9. 1966, p. 3025/66.
(2) OJ No L 175, 29. 6. 1973, p. 5.
(3) OJ No L 167, 25. 7. 1972, p. 9.
(4) OJ No L 357, 28. 12. 1973, p. 6.
(5) OJ No L 236, 24. 8. 1973, p. 28.
(6) OJ No L 57, 3. 3. 1975, p. 37.

Whereas, accordingly, for the new establishment of the differential components, a period longer than that normally to be taken under Article 3 of Regulation (EEC) No 2300/73 should be referred to; whereas for this purpose the period chosen should be that from 21 January to 3 February 1976;

Whereas, moreover, the period during which the differential components thus established are applied should be relatively long in order to facilitate stabilization of the situation; whereas this period should be set at two weeks provided that the lira does not rise to any appreciable extent;

Whereas, applying the rules and criteria set out above, the components used to calculate the differential amounts should be fixed in accordance with the table annexed to this Regulation;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Oils and Fats,

HAS ADOPTED THIS REGULATION:

Article 1

The components used to calculate the differential amounts provided for in Article 1 of Regulation (EEC) No 1569/72 shall be as specified in the Annex hereto.

Article 2

Notwithstanding Article 4 of Regulation (EEC) No 2300/73, until such time as official average rates fixed each working day during official dealings on the Rome and Milan foreign exchange markets are once again available, the spot market rates against each of the currencies of the Member States which keep their exchange rates within a spread at any given moment of 2·25 % shall be the mean of the average rates fixed each working day on the foreign exchange markets of these Member States.

Article 3

1. This Regulation shall enter into force on 9 February 1976.

2. During the period up to 22 February 1976 the differential components for Italy shall be changed only if the difference referred to in Article 2 (1) of Regulation (EEC) No 1569/72 is at least one point lower than the percentage taken as a basis for the preceding determination.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 6 February 1976.

For the Commission

P. J. LARDINOIS

Member of the Commission

ANNEX

	Target price corrective (coefficient to be applied)	Subsidy or refund corrective (coefficient to be applied)	Differential component (coefficient to be applied to the target price) (1)	
1. Colza and rape seed, processed for oil production in Germany or exported from that country:	+ 0·1003	— 0·1003	+	—
— harvested in Germany			—	—
— harvested in the BLEU or in the Netherlands			—	0·0832
— harvested in France			—	0·0875
— harvested in Denmark			—	0·1003
— harvested in Ireland			—	0·1516
— harvested in the United Kingdom			—	0·1644
— harvested in Italy			—	0·1631
2. Colza and rape seed, processed for oil production in the BLEU and in the Netherlands or re-exported from that country:	+ 0·0198	— 0·0198	+	—
— harvested in Germany			0·0908	—
— harvested in the BLEU or in the Netherlands			—	—
— harvested in France			—	0·0047
— harvested in Denmark			—	0·0198
— harvested in Ireland			—	0·0746
— harvested in the United Kingdom			—	0·0886
— harvested in Italy			—	0·0871
3. Colza and rape seed, processed for oil production in Denmark or exported from that country:	Nil	Nil	+	—
— harvested in Germany			0·1115	—
— harvested in the BLEU or in the Netherlands			0·0202	—
— harvested in France			0·0142	—
— harvested in Denmark			—	—
— harvested in Ireland			—	0·0571
— harvested in the United Kingdom			—	0·0713
— harvested in Italy			—	0·0698
4. Colza and rape seed, processed for oil production in France or exported from that country:	+ 0·0140	— 0·0140	+	—
— harvested in Germany			0·0959	—
— harvested in the BLEU or in the Netherlands			0·0047	—
— harvested in France			—	—
— harvested in Denmark			—	0·0140
— harvested in Ireland			—	0·0703
— harvested in the United Kingdom			—	0·0843
— harvested in Italy			—	0·0828

	Target price corrective (coefficient to be applied)	Subsidy or refund corrective (coefficient to be applied)	Differential component (coefficient to be applied to the target price) (1)	
5. Colza and rape seed, processed for oil production in the United Kingdom or exported from that country:	— 0·0767	+ 0·0767	+	—
— harvested in Germany			0·1968	—
— harvested in the BLEU or in the Netherlands			0·0972	—
— harvested in France			0·0921	—
— harvested in Denmark			0·0767	—
— harvested in Ireland			0·0153	—
— harvested in the United Kingdom			—	—
— harvested in Italy			0·0016	—
6. Colza and rape seed, processed for oil production in Ireland or exported from that country:	— 0·0605	+ 0·0605	+	—
— harvested in Germany			0·1787	—
— harvested in the BLEU or in the Netherlands			0·0806	—
— harvested in France			0·0756	—
— harvested in Denmark			0·0605	—
— harvested in Ireland			—	—
— harvested in the United Kingdom			—	0·0151
— harvested in Italy			—	0·0135
7. Colza and rape seed, processed for oil production in Italy or exported from that country:	— 0·0750	+ 0·0750	+	—
— harvested in Germany			0·1948	—
— harvested in the BLEU or in the Netherlands			0·0954	—
— harvested in France			0·0903	—
— harvested in Denmark			0·0750	—
— harvested in Ireland			0·0137	—
— harvested in the United Kingdom			—	0·0016
— harvested in Italy			—	—

(1) For seed harvested in the United Kingdom and Denmark, the accession compensatory amount shall be deducted from the target price.