COUNCIL REGULATION (EEC) No 709/76

of 25 March 1976

amending Regulation (EEC) No 2824/72 laying down general rules for the financing of interventions by the Guarantee Section of the European Agricultural Guidance and Guarantee Fund

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 729/70 of 21 April 1970 on the financing of the common agricultural policy (1), as last amended by Regulation (EEC) No 2788/72 (2), and in particular Article 3 (2) thereof,

Having regard to the proposal from the Commission,

Whereas Article 2 (2) of Council Regulation (EEC) No 2824/72 of 28 December 1972 laying down general rules for the financing of interventions by the Guarantee Section of the European Agricultural Guidance and Guarantee Fund (3), as last amended by Regulation (EEC) No 1175/75 (4), provides that the Council, acting by a qualified majority on a proposal from the Commission, shall, before 1 August 1975, introduce general rules to be applicable from 1 January 1976 on the financing in their entirety of intervention measures for which, within the framework of the common organization of markets, no sum per unit has been determined;

Whereas, in view of the possible changes which may be made to the common agricultural policy and of the technical difficulties encountered, the dates provided for under Article 2 (2) of Regulation (EEC) No 2824/72 should be postponed,

HAS ADOPTED THIS REGULATION:

Article 1

In Article 2 (2) of Regulation (EEC) No 2824/72, '1 August 1975' shall be replaced by '1 August 1977', and '1 January 1976' shall be replaced by '1 January 1978'.

Article 2

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities.*

It shall be applicable from 1 January 1976.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 25 March 1976.

For the Council

The President

M. MART

(1) OJ No L 94, 28. 4. 1970, p. 13.
(2) OJ No L 295, 30. 12. 1972, p. 1.
(3) OJ No L 298, 31. 12. 1972, p. 5.
(4) OJ No L 117, 7. 5. 1975, p. 8.