COMMISSION REGULATION (EEC) No 746/76

of 31 March 1976

amending Regulation (EEC) No 677/76 laying down detailed rules for the application of the system for compulsory purchase of skimmed-milk powder

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 563/76 of 15 March 1976 on the compulsory purchase of skimmed-milk powder held by intervention agencies for use in animal feedingstuffs [1], and in particular Article 9 (1) thereof,

Having regard to Council Regulation No 129 on the value of the unit of account and the exchange rates to be applied for the purposes of the common agricultural policy [2], as last amended by Regulation (EEC) No 2543/73 [3], and in particular Article 3 thereof,

Whereas Article 9 of Commission Regulation (EEC) No 677/76 of 26 March 1976 laying down detailed rules for the application of the system for compulsory purchase of skimmed-milk powder provided for in Regulation (EEC) 563/76 [4], provides that the rate of the security referred to in Articles 2 and 3 of Regulation (EEC) No 563/76 for each product shall be that set out in the Annex to Regulation (EEC) No 677/76;

Whereas, to avoid distortions of competition, the securities must be at the same level throughout the Community, having regard to the real value of the currencies; whereas this purpose can be achieved by multiplying the security by a coefficient reflecting the rates recorded on the exchange markets;

Whereas the Monetary Committee will be consulted; whereas, in view of the urgency, the measures envisaged should be adopted in accordance with the conditions laid down in Article 3 (2) of Regulation No 129;

Whereas the Management Committee for Oils and Fats has not delivered an opinion within the time limit set by its Chairman,

HAS ADOPTED THIS REGULATION:

Article 1

There shall be added to Article 9 of Regulation (EEC) No 677/76 the following paragraph 5:

'5. The rate of the security and the amounts in the foregoing paragraphs shall be multiplied by the following coefficients:

Member State of sale	*Coefficient*
Denmark	0·9000
Belgium	0·8874
Germany	0·8325
United Kingdom	1·0256
France	0·9368
Italy	1·0487
Ireland	0·9909
Luxembourg	0·8874
Netherlands	0·8874'

Article 2

This Regulation shall enter into force on 1 April 1976.

At the request of any interested party, it shall apply with effect from 19 March 1976.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 31 March 1976.

For the Commission

P. J. LARDINOIS

Member of the Commission

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(1) OJ No L 67, 15. 3. 1976, p. 18.
(2) OJ No 106, 30. 10. 1962, p. 2553/62.
(3) OJ No L 263, 19. 9. 1973, p. 1.
(4) OJ No L 81, 27. 3. 1976, p. 23.