COMMISSION REGULATION (EEC) No 1051/77

of 18 May 1977

postponing the date of entry into application of Regulation (EEC) No 800/77 amending, as regards products which are subject to monetary compensatory amounts, Regulation (EEC) No 572/76 fixing the monetary compensatory amounts

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 974/71 of 12 May 1971 on certain measures of conjunctural policy to be taken in agriculture following the temporary widening of the margins of fluctuation for the currencies of certain Member States (1), as last amended by Regulation (EEC) No 557/76 (2), and in particular Article 6 thereof,

Whereas Commission Regulation (EEC) No 800/77 of 20 April 1977 amending, as regards products which are subject to monetary compensatory amounts, Regulation (EEC) No 572/76 fixing the monetary compensatory amounts (3), introduced monetary compensatory amounts for certain additional products not covered by Annex II with effect as of 23 May 1977;

Whereas it appears that the transitional period laid down in Regulation (EEC) No 800/77 is not adequate to take account of commercial operations executed pursuant to long term contracts; whereas the time period in question should therefore be extended;

Whereas the Management Committees for Cereals, Sugar, Poultrymeat and Eggs and Milk and Milk Products have not delivered opinions within the time limits set by their respective chairmen,

HAS ADOPTED THIS REGULATION:

Article 1

The first subparagraph of Article 2 (2) of Regulation (EEC) No 800/77 shall be replaced as follows:

'It is applicable from 4 July 1977'.

Article 2

This Regulation shall enter into force on 23 May 1977.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 18 May 1977.

For the Commission

Finn GUNDELACH

Vice-President

(1) OJ No L 106, 12. 5. 1971, p. 1.
(2) OJ No L 67, 15. 3. 1976, p. 1.
(3) OJ No L 97, 21. 4. 1977, p. 18.