COUNCIL REGULATION (EEC) No 1069/77

of 17 May 1977

fixing the target prices and basic intervention prices for oil seeds for the 1977/78 marketing year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof,

Having regard to Council Regulation No 136/66/EEC of 22 September 1966 on the establishment of a common organization of the market in oils and fats [1], as last amended by Regulation (EEC) No 1707/73 [2], and in particular the third subparagraph of Article 22 (1) thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Parliament [3],

Having regard to the opinion of the Economic and Social Committee [4],

Whereas, when the target prices and basic intervention prices for oil seeds are fixed, account should be taken of the objectives of the common agricultural policy and of the contribution which the Community desires to make to the harmonious development of world trade ; whereas the objectives of the common agricultural policy are, in particular, to ensure a fair standard of living for the agricultural Community, to ensure that supplies are available and that they reach consumers at reasonable prices ;

Whereas application of these criteria entails fixing the target price and basic intervention price for colza and rape seed and for sunflower seed at a higher level than that adopted for the preceding marketing year ;

Whereas the price of oil seeds must be fixed for specific standard qualities ; whereas the latter should be laid down in relation to the average qualities of the seeds harvested in the Community ; whereas, for colza and rape seed and sunflower seed, the quality laid down for the 1976/77 marketing year meets these requirements and can accordingly be used for the following marketing year,

HAS ADOPTED THIS REGULATION :

Article 1

For the 1977/78 marketing year, the target prices and the basic intervention prices for oil seeds shall be as follows :

	Units of account per 100 kg
(a) Colza and rape seeds :	
— target price	28·53
— basic intervention price	27·71
(b) Sunflower seeds :	
— target price	30·78
— basic intervention price	29·89

The basic intervention prices are valid in Genoa.

Article 2

The prices referred to in Article 1 relate to seeds in bulk of sound, fair and marketable quality :

(a) with an impurity content of 2 % and, for seeds as such, humidity and oil contents of 9 % and 40 % respectively in the case of colza and rape seeds ;

(b) with an impurity content of 2 % and, for seeds as such, humidity and oil contents of 10 % and 40 % respectively in the case of sunflower seeds.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 17 May 1977.

For the Council

The President

J. SILKIN

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(1) OJ No 172, 30. 9. 1966, p. 3025/66.
(2) OJ No L 175, 29. 6. 1973, p. 5.
(3) OJ No C 93, 18. 4. 1977, p. 11.
(4) OJ No C 77, 30. 3. 1977, p. 15.