COUNCIL REGULATION (EEC) No 1159/77

of 17 May 1977

fixing rice prices for the 1977/78 marketing year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof,

Having regard to Council Regulation (EEC) No 1418/76 of 21 June 1976 on the common organization of the market in rice [1], as amended by Regulation (EEC) No 1158/77 [2], and in particular Article 3 (3) thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Parliament [3],

Whereas the markets and prices policy, based on modernized farms, is the main instrument of the incomes policy in agriculture; whereas full advantage cannot be drawn from such a policy unless it is integrated into the common agricultural policy as a whole, including a dynamic social and structural policy and the application of the rules on competition contained in the Treaty;

Whereas the intervention price for paddy rice must be fixed at a rate which takes account of the guidance to be given to rice production, of its use and of the improvement of farm incomes;

Whereas the target price for husked rice should be derived from the intervention price for paddy rice, in accordance with the criteria set out in Article 4 (3) of Regulation (EEC) No 1418/76;

Whereas, in respect of the products referred to in this Regulation, the application of the criteria for the fixing of the different prices, and the application of the measures provided for in respect of the exchange rates to be applied in agriculture, entail the fixing of those prices at the levels shown in Article 1,

HAS ADOPTED THIS REGULATION:

Article 1

For the 1977/78 marketing year, the rice prices shall be as follows:

(a) intervention price:
171·55 units of account per tonne for paddy rice;

(b) target price:
295·71 units of account per tonne for husked rice.

Article 2

This Regulation shall enter into force on 1 September 1977.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 17 May 1977.

For the Council

The President

J. SILKIN

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[1] OJ No L 166, 25. 6. 1976, p. 1.
[2] See page 13 of this Official Journal.
[3] OJ No C 93, 18. 4. 1977, p. 11.