COMMISSION REGULATION (EEC) No 1328/77

of 21 June 1977

enabling short-term private storage contracts to be concluded for the RI type of table wine

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 816/70 of 28 April 1970 laying down additional provisions for the common organization of the market in wine [1], as last amended by Regulation (EEC) No 528/77 [2], and in particular Article 5 (8) thereof,

Whereas Article 5 (1) of the said Regulation introduces a system of aid for the private storage of table wine and grape must and lays down that the granting of such aid is to be subject to the conclusion of a short-term or a long-term storage contract; whereas the first subparagraph of Article 5 (2) lays down that short-term storage contracts for table wine may be entered into when the weighted average price of that type of table wine remains below the activating price for two consecutive weeks;

Whereas the weighted average price of the RI type of table wine has remained below the activating price for this type of wine for two consecutive weeks;

Whereas the conditions set out in the first indent of the first subparagraph of Article 5 (2) of Regulation (EEC) No 816/70 are therefore fulfilled,

HAS ADOPTED THIS REGULATION:

Article 1

Short-term private storage contracts may be concluded for the RI type of table wine.

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 21 June 1977.

For the Commission

Finn GUNDELACH

Vice-President

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[1] OJ No L 99, 5. 5. 1970, p. 1.
[2] OJ No L 69, 16. 3. 1977, p. 1.