COMMISSION REGULATION (EEC) No 1341/77

of 22 June 1977

on the putting up for sale of olive oil held by the Italian intervention agency

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation No 136/66/EEC of 22 September 1966 on the establishment of a common organization of the market in oils and fats [1], as last amended by Regulation (EEC) No 1707/73 [2], and in particular Article 11 (5) thereof,

Whereas, pursuant to Article 11 (1) of Regulation No 136/66/EEC, the Italian intervention agency bought in large quantities of olive oil during the 1975/76 marketing year;

Whereas Commission Regulation (EEC) No 1226/77 of 8 June 1977 on detailed rules for the sale of olive oil held by intervention agencies [3], laid down the conditions for sale by tender on the Community market in olive oil; whereas the state of the Italian market in olive oil is at present favourable for the resale of part of the said oil; whereas, in view of the characteristics of the market, the sale by tender should be carried out as soon as possible;

Whereas, to avoid the risk of disturbing the market, provision should be made for limiting the maximum quantity which may be awarded to a single participant under the invitation to tender;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Oils and Fats,

HAS ADOPTED THIS REGULATION:

Article 1

The Italian intervention agency, 'Azienda di Stato per gli interventi nel mercato agricolo', hereinafter referred to as 'AIMA', shall put up for sale by tender in accordance with the provisions of this Regulation and of Regulation (EEC) No 1226/77:

— 1 500 tonnes of extra virgin olive oil,

— 2 000 tonnes of lampante virgin olive oil,

— 3 500 tonnes of olive-residue oil,

out of intervention purchases in the 1975/76 olive oil marketing year.

Article 2

The invitation to tender shall be published on 27 June 1977. Particulars of the lots of oil offered for sale and of the place where they are stored shall be displayed at the central office of AIMA, Via Palestro 81, Rome, Italy.

Article 3

The minimum selling price shall be as laid down in the Annex hereto.

Article 4

Tenders shall reach AIMA, Via Palestro 81, Rome, Italy, not later than 2 p.m. (Italian time) on 11 July 1977.

Article 5

The olive oil shall be sold by AIMA on 12 and 13 July 1977.

AIMA shall supply those responsible for storage with a list of the lots remaining unsold.

Article 6

The security shall be fixed at:

— Lit 13 000 per 100 kilograms for extra virgin olive oil,

— Lit 10 000 per 100 kilograms for lampante virgin olive oil,

— Lit 8 000 per 100 kilograms for olive-residue oil.

Article 7

However, if the total quantity for which an applicant has offered the highest price exceeds 500 tonnes for extra virgin olive oil, 1 000 tonnes for lampante virgin olive oil and 1 500 tonnes for olive-residue oil, a contract shall be awarded to that applicant only in

[1] OJ No 172, 30. 9. 1966, p. 3025/66.
[2] OJ No L 175, 29. 6. 1973, p. 5.
[3] OJ No L 141, 9. 6. 1977, p. 20.

respect of the lot or lots the total contents of which do not exceed that limit.

Contracts for the quantities in excess of that limit shall be awarded to the other applicants, in descending order of offer price and subject to the said limit. When determining the lot or lots to be excluded from a particular award pursuant to the preceding paragraph, the Italian intervention agency shall choose the lot or lots for which the applicant has offered the lowest price.

Article 8

The storage charge shall be Lit 1 000 per 100 kilograms.

Article 9

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 22 June 1977.

For the Commission

Finn GUNDELACH

Vice-President

ANNEX

Minimum selling price for olive oil held by the Italian intervention agency

1. Extra 1° virgin olive oil :	Lit 156 000 per 100 kg.
2. 5° lampante virgin olive oil :	Lit 132 000 per 100 kg.
3. 15° olive-residue oil :	Lit 85 000 per 100 kg.

4. In the case of lampante virgin olive oil or olive-residue oil with a different degree of acidity, there shall be added or deducted as the case may be Lit 1 000 per 100 kg for each degree of acidity or fraction thereof less or more than 5° or 15° respectively.