COUNCIL REGULATION (EEC) No 1360/77

of 20 June 1977

fixing, for the 1977/78 marketing year, the threshold prices for cereals

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 2727/75 of 29 October 1975 on the common organization of the market in cereals [1], as last amended by Regulation (EEC) No 1151/77 [2], and in particular Article 5 (5) (b) thereof,

Having regard to the proposal from the Commission,

Whereas Article 5 (1) of Regulation (EEC) No 2727/75 provides that the threshold price for the principal cereals must be fixed in such a way that the selling price for the imported product on the Duisburg market is the same as the target price ; whereas this is achieved by deducting from the target price the most advantageous transport costs between Rotterdam and Duisburg, transhipment charges at Rotterdam and a trading margin ; whereas the target prices have been fixed for the 1977/78 marketing year by Regulation (EEC) No 1152/77 [3] ;

Whereas the threshold prices for other cereals for which no target price is fixed must, in accordance with Article 5 (2) of Regulation (EEC) No 2727/75, be so determined that the target price for the principal cereals in competition with these products may be reached on the Duisburg market,

HAS ADOPTED THIS REGULATION :

Sole Article

For the 1977/78 marketing year, the threshold prices for cereals shall be as follows :

	units of account per 1 000 kg
Common wheat and meslin	155·15
Rye	152·15
Barley	142·00
Maize	142·00
Durum wheat	221·30
Oats	136·60
Buckwheat	139·80
Sorghum	139·80
Millet	139·80
Canary seed	139·80.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 20 June 1977.

For the Council

The President

J. SILKIN

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[1] OJ No L 381, 1. 11. 1975, p. 1.
[2] OJ No L 136, 2. 6. 1977, p. 1.
[3] OJ No L 136, 2. 6. 1977, p. 3.