COMMISSION REGULATION (EEC) No 1583/77

of 14 July 1977

amending Regulation (EEC) No 937/77 as regards sugar exported under certain tendering arrangements

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 878/77 of 26 April 1977 on the exchange rates to be applied in agriculture [1], and in particular Article 5 thereof,

Whereas Article 4 of Regulation (EEC) No 878/77 provides, in the event of alterations in the representative rate disadvantageous to the party concerned, for the application of Council Regulation (EEC) No 1134/68 of 30 July 1968 laying down rules for the implementation of Regulation (EEC) No 653/68 on conditions for alterations to the value of the unit of account used for the common agricultural policy [2]; whereas, however, under the said Article 4, the disadvantage may be offset by an appropriate measure;

Whereas, in the sugar sector, the compensation was fixed by Article 2 of Commission Regulation (EEC) No 937/77 of 29 April 1977 laying down detailed rules for the application of Council Regulation (EEC) No 878/77 on the exchange rates to be applied in agriculture [3], as amended by Regulation (EEC) No 1372/77 [4];

Whereas, with effect from 1 July 1977, the compensatory amounts in the sugar sector have been calculated on the basis of the intervention price plus the amount of the levy charged on sugar of Community origin under the system for compensating storage costs; whereas, as a result of this new method of calculation, it is necessary to adjust the amount of the compensation fixed by Article 2 of Regulation (EEC) No 937/77;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Sugar,

HAS ADOPTED THIS REGULATION:

Article 1

In Annex I to Regulation (EEC) No 937/77 the amount 'DM 2·33' shown in respect of compensation is replaced by 'DM 1·87'.

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities.*

It shall apply only to export operations in respect of which the customs export formalities are completed on or after its entry into force.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 14 July 1977.

For the Commission

Finn GUNDELACH

Vice-President

---

(1) OJ No L 106, 29. 4. 1977, p. 27.
(2) OJ No L 188, 1. 8. 1968, p. 1.
(3) OJ No L 110, 30. 4. 1977, p. 1.
(4) OJ No L 156, 25. 6. 1977, p. 33.