COMMISSION REGULATION (EEC) No 169/77

of 26 January 1977

concerning import arrangements in the Benelux countries for certain stockings originating in the Republic of Korea

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 1439/74 of 4 June 1974 on common rules for imports [1], and in particular Article 12 thereof,

Having consulted the Committee provided for in Article 5 of the said Regulation,

Whereas, in the context of the Arrangement regarding international trade in textiles, the European Economic Community and the Republic of Korea have negotiated an Agreement on trade in textile products, which was signed on 22 December 1976;

Whereas the Commission has submitted to the Council a recommendation for a Regulation concluding that Agreement;

Whereas, during the negotiations, the Community and the Republic of Korea declared their intention of applying this Agreement prior to completion of the procedures necessary for its entry into force;

Whereas, for certain textile products, the Agreement makes provision for a consultation procedure permitting the adoption of protective measures in the event of a real risk of market disruption;

Whereas, in accordance with the said procedure, the Community and Korea have established that imports into the Benelux countries of certain stockings of Korean origin have increased sharply and substantially, that they are offered for sale on those markets at prices which are considerably lower than the prices prevailing among Community producers and that they represent a significant market share;

Whereas the Community and Korea are therefore of the opinion that all these factors caused market disruption and substantial injury to Community producers and that further unlimited imports would aggravate the injury already caused and would make it difficult to remedy;

Whereas, in this situation Korea has undertaken to submit its exports to the Benelux countries of the products in question to a quantitative limit for 1977 and the Community has accepted that imports of such products will be admitted up to the said limit in accordance with a system of double checking;

Whereas it is necessary to establish detailed rules for the administration of the said limits by the competent authorities in the Benelux countries,

HAS ADOPTED THIS REGULATION:

Article 1

1. Imports into the Benelux countries of the products listed in the Annex hereto and originating in the Republic of Korea and exported therefrom between 1 January and 31 December 1977 shall be subject to the quantitative limit set out in the said Annex.

2. The competent authorities in the Benelux countries shall within quantitative limits prescribed, automatically authorize the import of the products referred to in paragraph 1 immediately upon production by the importer of a certified copy of an export licence granted by the Korean authorities.

Article 2

1. This Regulation shall enter into force on the day following its publication in the *Official Journal of the European Communities.*

2. It shall apply until the entry into force of appropriate measures to be taken by the Council in accordance with Articles 12 (6) and 13 of Regulation (EEC) No 1439/74 or until the expiry of a period of six weeks after its entry into force, whichever is the sooner.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 26 January 1977.

For the Commission
Wilhelm HAFERKAMP
Vice-President

[1] OJ No L 159, 15. 6. 1974, p. 1.

ANNEX

CCT heading No	NIMEXE code	Description of goods	Unit	Quantitative limit for 1977
ex 60.03	60.03-11 ; 19 ; 30 ; 90	Stockings, understockings, socks, ankle-socks, sockettes and the like, knitted or crocheted, not elastic or rubberized, other than of synthetic textile fibres	1 000 pairs	1 000