COMMISSION REGULATION (EEC) No 1700/77
of 27 July 1977
fixing the export refunds on isoglucose

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 1111/77 of 17 May 1977 laying down common provisions for isoglucose [1], and in particular the first sentence of the third subparagraph of Article 4 (2) thereof,

Having regard to the opinion of the Monetary Committee,

Whereas, pursuant to Article 4 of Regulation (EEC) No 1111/77, provision may be made for an export refund for isoglucose ;

Whereas the level of the refund must be determined, per 100 kilograms of dry matter, taking into account the following, in particular :

— the export refund applicable to products falling within subheading 17.02 B II a) of the Common Customs Tariff ;
— any production refund granted for the basic product used in the manufacture of products falling within subheading 17.02 B II a),
— the production levy referred to in Article 9 of Regulation (EEC) No 1111/77 and the economic aspects of the proposed exports ;

Whereas the refund must be the same throughout the Community ; whereas it may be varied according to destination ;

Whereas the refunds referred to above must be fixed every month ; whereas they may be altered in the intervening period ;

Whereas the refund is granted only in respect of isoglucose satisfying the conditions laid down in Article 3 of Commission Regulation (EEC) No 1469/77 of 30 June 1977 laying down rules for applying the levy and the refund in respect of isoglucose and amending Regulation (EEC) No 192/75 [2] ;

Whereas, in order that the system of refunds can function normally, these should be calculated by applying :

— in the case of currencies which are maintained in relation to each other at any given moment within a band of 2·25 %, a rate of exchange based on their effective parity,
— for other currencies, an exchange rate based on the arithmetic mean of the spot market rates of each of these currencies recorded for a given period in relation to the Community currencies referred to in the previous subparagraph ;

Whereas in view of the foregoing the refund for isoglucose should be fixed as shown in the Annex hereto ;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Isoglucose,

HAS ADOPTED THIS REGULATION :

Article 1

The export refund on the products specified in Article 1 of Regulation (EEC) No 1111/77 shall be as indicated in the Annex hereto.

Article 2

This Regulation shall enter into force on 1 August 1977.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 27 July 1977.

For the Commission
Finn GUNDELACH
Vice-President

[1] OJ No L 134, 28. 5. 1977, p. 4.

[2] OJ No L 162, 1. 7. 1977, p. 9.

ANNEX

to the Commission Regulation of 27 July 1977 fixing the export refunds on isoglucose

(in u.a.)

CCT heading No	Description of goods	Refund per 100 kg of dry matter
17.02 D I	Isoglucose	16·51 (1)
17.05 C I	Flavoured or coloured isoglucose	16·51 (1)

(1) Applicable only to products referred to in Article 3 of Regulation (EEC) No 1469/77.