COMMISSION REGULATION (EEC) No 2048/77

of 15 September 1977

amending Regulation (EEC) No 937/77 following the fixing of a new exchange rate to be applied in Denmark in agriculture

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 878/77 of 26 April 1977 on the exchange rates to be applied in agriculture [1], as last amended by Regulation (EEC) No 2024/77 [2], and in particular Article 5 thereof,

Whereas Commission Regulation (EEC) No 937/77 of 29 April 1977 laying down detailed rules for the application of Council Regulation (EEC) No 878/77 on the exchange rates to be applied in agriculture [3], as last amended by Regulation (EEC) No 1583/77 [4], provided that the provisions of the last subparagraph of Article 4 (1) of Council Regulation (EEC) No 1134/68 of 30 July 1968 laying down rules for the implementation of Regulation (EEC) No 653/68 on conditions for alterations to the value of the unit of account used for the common agricultural policy [5] shall apply to the products and the Member States concerned with effect from the dates set out in Article 2 (2) and Article 3 of Regulation (EEC) No 878/77;

Whereas Regulation (EEC) No 2024/77 amended Article 2 of Regulation (EEC) No 878/77 to take account of the new representative rate fixed for the Danish krone with effect from 16 September 1977; whereas, therefore, an addition needs to be made to Regulation (EEC) No 937/77;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the relevant management committees,

HAS ADOPTED THIS REGULATION:

Article 1

Article 1 item 3 of Regulation (EEC) No 937/77 is amended to read as follows:

'3. The provisions of the last subparagraph of Article 4 (1) of Regulation (EEC) No 1134/68 shall apply to the products and Member States concerned with effect from the dates set out in Articles 2 (2) and (3) and also 3 of Regulation (EEC) No 878/77.'

Article 2

The following subparagraph is added to Article 1 item 4 of Regulation (EEC) No 937/77:

'In the case of the new representative rate for the Danish krone to take effect from 16 September 1977, the said provision shall apply only to advance fixings and to the relevant licence or certificates issued, within the meaning of Article 9 (1) of Regulation (EEC) No 193/75, before 29 August 1977.'

Article 3

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 15 September 1977.

For the Commission

Finn GUNDELACH

Vice-President

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[1] OJ No L 106, 29. 4. 1977, p. 27.
[2] OJ No L 235, 14. 9. 1977, p. 1.
[3] OJ No L 110, 30. 4. 1977, p. 1.
[4] OJ No L 175, 15. 7. 1977, p. 17.
[5] OJ No L 188, 1. 8. 1968, p. 1.